Property Income Trust for Charities

Our Approach to Responsible Investing



A Fund managed by Mayfair Capital

Responsible Property Investing at Industry Standards

Mayfair Capital as the manager of the Property Income trust for Charities (PITCH) is committed to managing the Fund in a responsible way by integrating Environmental, Social and Governance (ESG) criteria, as well as risk factors and financial metrics, into a controlled and structured investment process. We believe this helps to generate long-term risk-adjusted returns and aligns our investment goals to those of our investors and stakeholders.

As manager of the PITCH property portfolio, we recognise the impact our buildings and operations have on the environment and society. To demonstrate our ongoing commitment to Responsible Investing we have signed up to the highest property fund management industry standards:

United Nations Principles for Responsible Investment (UNPRI)

As a subsidiary of Swiss Life Asset Managers, we come under their umbrella for PRI assessment. Our result for 2020 shows strong performance in both Strategy & Governance and Property. <u>Click here to</u> <u>view the 2020 UNPRI Report</u>.

The Association of Real Estate Funds (AREF)

PITCH achieved one of the top scores in the AREF code of practice as well as being awarded a Quality Mark for the high level of transparency and corporate governance managing the Fund. PITCH received best practice in 8 of the certification matrix and we endeavour to continue to adopt best practice whenever possible.

Global Real Estate Sustainability Benchmark (GRESB)

Signatory of:





PITCH has been reporting to GRESB since 2014 and we are pleased to report that in 2021 the Fund scored 76/100 - a ten point increase on our 2020 score. View our 2021 GRESB Report summary here. The Fund has also been awarded 3 green stars and achieved 30/30 for its management.



2020 UK Stewardship Code

Consistent with our long history of stewardship and responsible investment, Mayfair Capital has adopted the Principles of the UK Stewardship Code 2020 and was approved as a signatory to the code in September 2021. The Code recognises the importance of effective stewardship among asset managers, institutional investors and other stakeholders and identifies the challenges involved in good stewardship. It aims to address these obstacles by developing a 'Stewardship Framework' which Mayfair Capital is implementing through its approach to governance. This report explains how we have complied with the Principles and is available here on the Mayfair Capital website. View more information on the UK Stewardship Code 2020 here.