

# Property Income Trust for Charities

Mayfair Capital Investment Management

GRESB Benchmark Report 2019

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# Property Income Trust for Charities Mayfair Capital Investment Management

Participation & GRESB Score

2014 2015 2016 2017 2018

**Peer Comparison** 





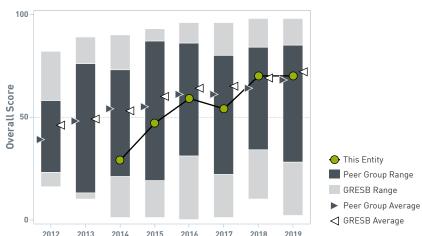
#### **GRESB Model**



#### **ESG Breakdown**



#### **Trend**



### **Rankings**



United Kingdom | Diversified | Non-listed

out of 79



Global / Diversified

out of 230



All GRESB participants



United Kingdom / Diversified / Non-listed out of 79

United Kingdom / Diversified

Northern Europe / Diversified / Non-listed

### **GRESB Aspects**



This Entity Peer Group Average

Aspect Weight in GRESB Score	This Entity	Peer Group		GRESB
Management 7.9%	100	PEER 92 Note: 1  AVERAGE	O Score 100	gresb 88 average
Policy & Disclosure 9.4%	96 🚜	PEER  88 ½ -2 AVERAGE	O Score 100	GRESB  84  AVERAGE
Risks & Opportunities 12.9%	86	PEER 76 \$\frac{27}{+9}\$ AVERAGE	Score 100	GRESB 78 ₽ AVERAGE
Monitoring & EMS 8.6%	<b>75</b> ♣4	PEER 73   AVERAGE	Score 100	GRESB 77 ₽ AVERAGE
Performance Indicators 25.2%	39 %	PEER 47   AVERAGE	Score 100	GRESB  60 FA  AVERAGE
Building Certifications 10.8%	37 -7	PEER  35   AVERAGE	Score 100	GRESB  55 ₽  AVERAGE
Stakeholder Engagement 25.2%	87 🚜	PEER  80 7  AVERAGE	Score 100	GRESB  78 ♣7  AVERAGE

# Strengths & Opportunities

Strengths: Outperformed more than 80% of peers

Indicato	or	Score	Peer Average	
ME3	Monitoring energy consumption	3/3	1.73/3	91% of peers scored lower
ME4	Monitoring water consumption	2/2	0.7/2	100% of peers scored lower
PI1.3	Renewable energy generated - Retail, High Street	2/3	0.82/3	93% of peers scored lower
PI1.3	Renewable energy generated - Retail, Warehouse	2/3	1.09/3	86% of peers scored lower
PI1.3	Renewable energy generated - Office	2/3	1.21/3	87% of peers scored lower
PI1.3	Renewable energy generated - Industrial, Distribution Warehouse	2/3	0.83/3	86% of peers scored lower
PI1.3	Renewable energy generated - Industrial, Business Parks	2/3	0.93/3	89% of peers scored lower
BC1.1	Building certifications - design/construction - Retail, High Street	2.5/10	1/10	86% of peers scored lower
BC1.1	Building certifications - design/construction - Hotel	10/10	2.95/10	82% of peers scored lower

#### Opportunities: Outperformed by more than 80% of peers

Indicato	ır	Score	Peer Average	
ME1	Environmental Management System (EMS)	0/3	2.56/3	94% of peers scored higher
SE5.2	Monitoring sustainability requirements for external suppliers and/or service providers	1.5/2	1.94/2	95% of peers scored higher
SE13.1		0/1.5	1.27/1.5	96% of peers scored higher

#### **Portfolio Impact**



#### **Impact Reduction Targets**

						Portfolio	
	Туре	Long-term target	Baseline year	End year	2018 target	coverage	Externally communicated
	Intensity-based	74.0%	2014	2050	2.6%	100.0	No
△ GHG	Intensity-based	74.0%	2014	2050	2.6%	100.0	No
○ Water	Like-for-like	12.5%	2014	2019	2.5%	100.0	No
🕅 Waste	Absolute	100.0%	2018	2022	100.0%	100.0	No

### **Entity & Peer** Group **Characteristics**

#### This Entity

Total GAV:

United Kingdom Geography:

Sector: Diversified Legal Status: Non-listed

Activity: Management of standing

investments

\$736 Million

Reporting period: Calendar Year

#### Peer Group (79 entities)

Peer Group Geography: United Kingdom

Peer Group Sector: Diversified

Non-listed

Legal Status: Average GAV:

\$1.46 Billion



#### **Countries**

[100%] United Kingdom



#### **Peer Group Countries**

[100%] United Kingdom



#### Sectors

[36%] Office

[20%] Industrial, Distribution Warehouse

[13%] Retail, Warehouse

[9%] Industrial, Manufacturing

[7%] Industrial, Business Parks

[6%] Hotel

[6%] Retail, High Street

[2%] Data Centers

[1%] Senior Homes



#### **Peer Group Sectors**

[24%] Office

[18%] Retail, Warehouse

[17%] Industrial, Distribution Warehouse

[10%] Retail, High Street

[8%] Industrial, Business Parks

[7%] All Others

[5%] Other

[5%] Lodging, Leisure & Recreation

[3%] Industrial, Manufacturing

[3%] Hotel



#### **Management Control**

[73%] Indirect

[27%] Managed



#### **Peer Group Management Control**

[76%] Indirect

[24%] Managed

### **Peer Group Constituents**

#### **Peer Group Constituents**

AEW Europe (2) LGIM Real Assets

Legal & General Property

Palmer Capital Partners Limited

Aberdeen Standard Investments (12)

Royal London (3)

Aviva Investors (10)

Legal and General Property (6) Lothbury Investment Management Savills Investment Management (3) Schroder Real Estate Investment

Limited (2)

Management Limited

BMO Real Estate Partners

M&G Real Estate (4)

Standard Life Investments

CBRE Global Investors (2)

BlackRock (2)

MEPC Limited

The Crown Estate

Clearbell Capital LLP	Mayfair Capital Investment Management	Threadneedle Portfolio Services Limited (4)
Cordatus Partners	Moorfield Investment Management Limited	Tritax Management LLP
DTZ Investors Ltd (7)	NBREM	Triton Property Fund
Hermes Real Estate	Nuveen Real Estate (2)	Universities Superannuation Scheme
Kames Capital Plc (2)	PGIM Real Estate	

GRESB offers a customized benchmarking solution so that you can compare your performance against any peer group you choose. You are able to select specific peers by name (for listed entities), and/or choose from a range of peer group characterisitics.

Get your Customized Benchmark Repor

#### **Validation**

#### **GRESB Validation**

All participant
check
All entities
Text boxes, 'Other'

Text boxes, 'Other' answers, Table answers, Hyperlinks, Quantitative outliers

## Validation plus All entities

MA5, PD1, PD5.1, R03.1, PI1.4, PI2.3, PI3.4, PI4.2, SE4.1

#### Validation Interview

Entity not selected Reporting boundaries, Supplemental questions

	Items	% accepted/ full points
Evidence	23	100%
'Other' answers	10	100%
Text boxes	2	50%
Table answers	1	0%
Total	36	94%

#### Validation items not accepted

None

#### Validation items partially accepted

**SE10.2** Stakeholder Engagement | Tenants/Occupiers | SE10.2 | Yes

Validation criteria 🛰

#### Quantitative outliers excluded

None

#### Third Party Assurance, Verification and Checks

Questi	on	Points	Data Review
PD5.2	Organization's section in annual report		Externally <b>checked</b> by SustainServ
PD5.2	Organization's stand-alone sustainability report		Externally <b>checked</b> by JLL (Upstream)
PD5.2	Organization's section in entity reporting to investors		Externally <b>checked</b> by JLL (Upstream)
PI1.4	Energy consumption data	0.33/1	Externally <b>checked</b> by JLL (Upstream) and JLL
PI2.3	GHG emissions data	0.25/0.75	Externally <b>checked</b> by JLL (Upstream) and JLL
PI3.4	Water consumption data	0.25/0.75	Externally <b>checked</b> by JLL (Upstream) and JLL
PI4.2	Waste management data	0.25/0.75	Externally <b>checked</b> by JLL (Upstream) and JLL

#### **Management**

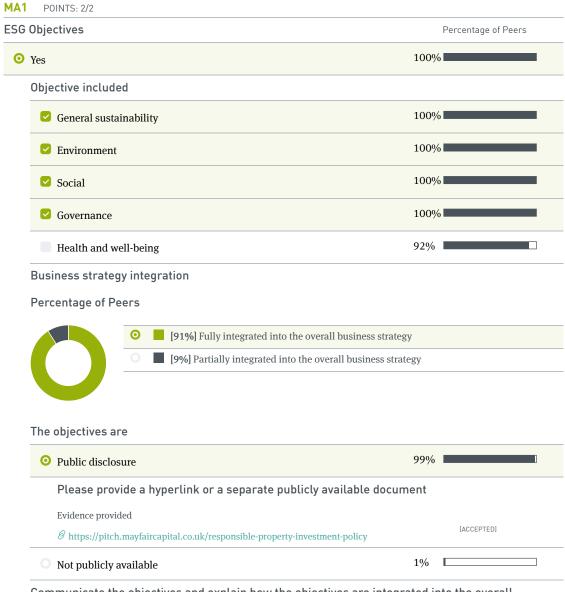
POINTS: 11/11 WEIGHT: 7.9%

#### Intent and

#### **Overview**

This Aspect focuses on how the organization integrates ESG into its overall business strategy. The purpose of this section is to (1) identify who in the participant organization is responsible for managing ESG issues and has decision-making authority; (2) communicate to investors how the entity structures management of ESG issues and (3) determine how ESG is embedded into the organization.

# Sustainability Objectives



Communicate the objectives and explain how the objectives are integrated into the overall business strategy (maximum 250 words)

We adopt the principles of RPI throughout the life-cycle of our investments in order to better manage risk and to provide our investors with a sustainable investment vehicle.

Our RPI Policy outlines our five core principles and how we incorporate these into the management of the PITCH fund assets in line with our financial objectives.

For each principle, a set of clear and realistic objectives has been identified which include the following:

1. Environmental stewardship: Assess all potential investments with our pre-acquisition sustainability checklist. We complete an environmental risk assessment on potential investments, collect environmental data, reduce energy and assess renewable energy potential in all buildings where we hold some level of control.

- 2. Social Responsibility: Review the ethical, environmental and social performance of key suppliers, encourage training for employees, promote safe and healthy buildings and implement and monitor the adoption of the Fund's Ethical Policy.
- 3. Compliance: Ensure all assets under management, potential investments, employees and stakeholders are compliant with legislation and internal policies.
- 4. Engagement: Promote dialogue and awareness of sustainability among all tenants and where possible, include green clauses in leases to encourage data sharing and cooperation. We encourage all managing agents, third party consultants and service providers to adopt sustainable practices.
- 5. Continuous Improvement: Our long-term objectives are supported by a series of short-term targets. We will conduct regular reviews on the environmental performance of our assets to determine success against targets; and review Mayfair Capital's RPI Statement, Policies and targets to ensure they are relevant.

O No	0%
MA2 POINTS: 3/3	
Persons responsible for implementing ESG objectives	Percentage of Peers
O Yes	100%
The individual(s) is/are	
Dedicated employee(s) for whom sustainability is the core responsibility	72%
☑ Employee(s) for whom sustainability is among their responsibilities	99%
<ul><li>External consultants/manager</li><li>JLL (Upstream)</li></ul>	97%
Investment partners (co-investors/JV partners)	3%
O No	0%
Not applicable	0%

# Sustainability Decision Making

ustainability taskforce or committee	Percentage of Peers
O Yes	100%
Members are	
✓ Asset managers	100%
☑ Board of Directors	74%
External consultants	

	• JLL (Upstream) 68%	
<b>☑</b> Fund	/portfolio managers 95%	
Prop	erty managers 79%	
Seni	or Management Team 99%	
<b>⊘</b> Othe	r 42%	
inclu Publi	teering Committee Corporate Responsibility (STC CR) [ACCEPTED] les representatives of Human Resources, Strategic Marketing, c Affairs and Communications. The STC meets twice a year as a The Group CEO chairs the committee.	
O No	0%	
A4 POINTS:	1/1 er on sustainability	Percentage of Peers
O Yes	100%	6
The indiv	idual is part of	
Percenta	ge of Peers	
	○ ■ [68%] Board of Directors	
	[30%] Senior Management Team	
	☐ [1%] Fund/portfolio managers	
	○ <b>■</b> [1%] Other	
Process	of informing the decision-maker	
1717	STC Corporate Responsibility is the central steering committee for corporate responsesentatives of Human Resources, Asset Management and Communications in addutive Board members in Switzerland. The G	
Exec	nittee.	
Exec com The ratifi Publ oper	·	neasures and initiatives an Group Communications, Ser Foundation, form a cor
Exec com The ratifi Publ oper	nittee.  STC Corporate Responsibility develops the CR strategy, approves corresponding ness objectives, resources and budget. Corporate responsibility representatives from the Swiss Life "Perspective at Affairs and Human Resources, and one person from the Swiss Life "Perspective at ional team to ensure the exchange of information in the line, propose measures	neasures and initiatives an Group Communications, Ser Foundation, form a cor
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Execcom  The ratification of the ratification	To corporate Responsibility develops the CR strategy, approves corresponding notes objectives, resources and budget. Corporate responsibility representatives from the Affairs and Human Resources, and one person from the Swiss Life "Perspective attional team to ensure the exchange of information in the line, propose measures onsibility and implement their mandates correspondingly in the organisation.  0%	neasures and initiatives an Group Communications, es" Foundation, form a core
Execcom  The ratification of the ratification	STC Corporate Responsibility develops the CR strategy, approves corresponding notes objectives, resources and budget. Corporate responsibility representatives from the Affairs and Human Resources, and one person from the Swiss Life "Perspective ational team to ensure the exchange of information in the line, propose measures onsibility and implement their mandates correspondingly in the organisation.  0%	neasures and initiatives and measures and initiatives and Group Communications, es." Foundation, form a core to the STC Corporate
Exectors in Command Co	To Corporate Responsibility develops the CR strategy, approves corresponding mes objectives, resources and budget. Corporate responsibility representatives from the Affairs and Human Resources, and one person from the Swiss Life "Perspective ational team to ensure the exchange of information in the line, propose measures on sibility and implement their mandates correspondingly in the organisation.  O%  Other controls the controls of the control of the controls of the control of th	neasures and initiatives and measures and initiatives and Group Communications, es." Foundation, form a core to the STC Corporate
Exectors in Command Co	STC Corporate Responsibility develops the CR strategy, approves corresponding notes objectives, resources and budget. Corporate responsibility representatives from the Affairs and Human Resources, and one person from the Swiss Life "Perspective ational team to ensure the exchange of information in the line, propose measures onsibility and implement their mandates correspondingly in the organisation.  O%  O%  Cluded in performance targets	Percentage of Peers

	Financial consequences	76%	
	Non-financial consequences	68%	
0 1	No	3%	
Facto	ors apply to		
	All employees	72%	
	Board of Directors	69%	
<b>2</b> :	Senior Management Team	87%	
	Other	32%	
Eviden	ce provided		
No		4%	(ACCEPTED)

#### **Policy & Disclosure**

POINTS: 12.5/13 WEIGHT: 9.4%

#### Intent and

#### **Overview**

The purpose of this section is to (1) describe the organization's ESG policies and (2) understand how the organization communicates its ESG performance. Institutional investors and other shareholders are primary drivers for greater sustainability reporting and disclosure among investable entities. Real estate companies and managers share how ESG policies and management practices are implemented, and how these practices impact the business through formal disclosure mechanisms. This Aspect focuses on the policies established to formally manage and communicate ESG issues to investors.

#### **ESG Policies**

#### PD1 POINTS: 3/3

Policy on environmental issues	Percentage of Peers
• Yes	100%
Environmental issues included	
Biodiversity and habitat	77%
Climate/climate change adaptation	91%
Energy consumption/management	100%
Environmental attributes of building materials	88%
GHG emissions/management	99%
<b>☑</b> Resilience	77%
✓ Waste management	100%
✓ Water consumption/management	100%
Other	12%
Evidence provided	
O No	0%

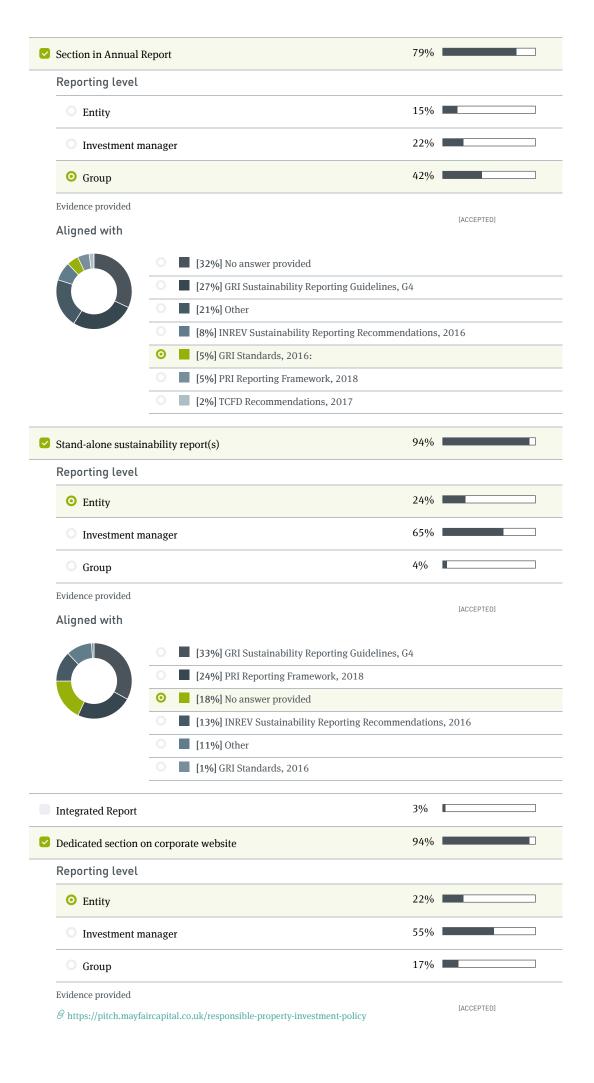
#### PD2 POINTS: 2/2

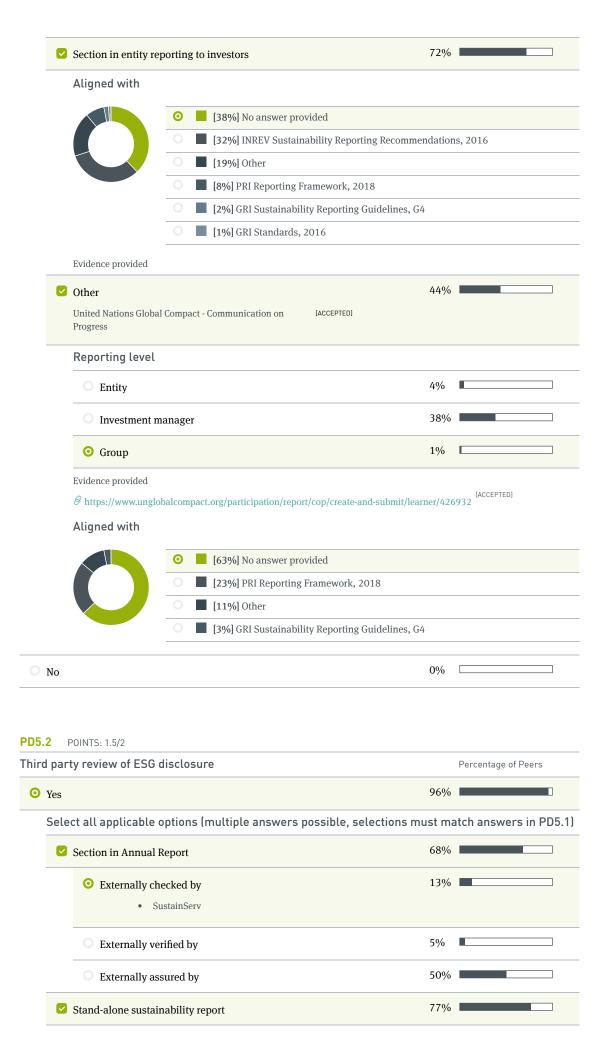
Policy on social issues	Percentage of Peers
O Yes	100%
Social issues included	
Child labor	95%
Diversity and equal opportunity	100%
Forced or compulsory labor	97%
Occupational safety (for employees)	100%
Asset level safety (for tenants)	91%
Employee health & well-being	78%

Tenant/customer and community health & well-being	51%
Labor-management relationships	90%
✓ Employee performance and career development	99%
✓ Stakeholder engagement	87%
✓ Worker rights	95%
<b>✓</b> Other	29%
Tenants' Corporate Social Responsibility Programmes [ACCEPTED]	
Evidence provided	[ACCEPTED]
O No	0%
<b>03</b> POINTS: 2/2	
olicy on governance issues	Percentage of Peers
• Yes	99%
Governance issues included	
✓ Bribery and corruption	99%
✓ Data protection and privacy	97%
✓ Employee remuneration	99%
Executive compensation	87%
Fiduciary duty	85%
✓ Fraud	99%
✓ Political contributions	85%
✓ Shareholder rights	72%
✓ Whistleblower protection	99%
Other	23%
Evidence provided	
O No	1%
04 Not scored	
versity	Percentage of Peers
• Yes	99%
✓ Diversity of the entity's governance bodies	71%
Diversity metrics	

ap distribution  enure  pay gap  ratio  18%  6  ional background  iversity  conomic background  e organization's employees  versity metrics (multiple answers possible)  up distribution  1 years old: 17%  30 and 50 years old: 56%  rears old: 27%	51%	
pay gap  ratio  18%  6  ional background  iversity  promic background  e organization's employees  versity metrics (multiple answers possible)  up distribution  years old: 17%  30 and 50 years old: 56%	55% ■ 68% ■ 35% ■ 37% ■ 23% ■	
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e organization's employees  versity metrics (multiple answers possible)  up distribution  years old: 17%  30 and 50 years old: 56%	99%	
versity metrics (multiple answers possible) up distribution years old: 17% 30 and 50 years old: 56%		
up distribution   years old: 17%   30 and 50 years old: 56%	51%	
y years old: 17% 30 and 50 years old: 56%	51%	
30 and 50 years old: 56%		
·		
rears old: 27%		
pay gap	79%	
ratio	96%	
47%		
6		
ional background	47%	
iversity	47%	
onomic background	26% ■	
al context for the response (maximum 250 word	ds)	
nination. Recruitment or promotion is based exclusively o		
	1% □	
e T	e with valid national and international law, the Swiss Life	

# Sustainability Disclosure





	Externally checked by	22%	
	• JLL (Upstream)		
	Externally verified by	27%	
	Externally assured by	28%	
	Integrated Report	3%	
		54%	
	Section in entity reporting to investors		
	<ul><li> Externally checked by</li><li> JLL (Upstream)</li></ul>	44%	
	* )LL (Opsucani)		
	Externally verified by	4%	
	Externally assured by	6%	
	Other	19%	
No		3%	
	1. 11	1%	
<b>)6</b> Not	t scored nent to ESG leadership standards		Percentage of Peers
06 Not	t scored	90%	
Note Mote Market	t scored	90%	
Mot Not mmitm  Yes  ESG	t scored nent to ESG leadership standards	90%	
Mot Not mmitm  Yes  ESG	t scored nent to ESG leadership standards standards or groups		
Mot Not mmitm  Yes  ESG:	t scored nent to ESG leadership standards standards or groups Institutional Investors Group on Climate Change (IIGCC)	55%	
Motimmitm  Yes  ESG	standards or groups Institutional Investors Group on Climate Change (IIGCC) Montreal Pledge	55% 27% 86%	
Mot Not mmitm  Yes  ESG:	t scored nent to ESG leadership standards standards or groups Institutional Investors Group on Climate Change (IIGCC) Montreal Pledge PRI signatory	55% 27% 86%	
Motime Motion Not Motion Motion Not Motion M	standards or groups Institutional Investors Group on Climate Change (IIGCC) Montreal Pledge PRI signatory RE 100	55% 27% 86% 28% 14%	
Position Not	standards or groups Institutional Investors Group on Climate Change (IIGCC) Montreal Pledge PRI signatory RE 100 Science Based Targets initiative	55% 27% 86% 28% 14%	
Motion Mo	t scored nent to ESG leadership standards  standards or groups  Institutional Investors Group on Climate Change (IIGCC)  Montreal Pledge  PRI signatory  RE 100  Science Based Targets initiative  Task Force on Climate-related Financial Disclosures (TCFD)	55% 27% 86% 28% 14%	
Motimmitm  Yes  ESG:	standards or groups Institutional Investors Group on Climate Change (IIGCC) Montreal Pledge PRI signatory RE 100 Science Based Targets initiative Task Force on Climate-related Financial Disclosures (TCFD) UN Environment Programme Finance Initiative	55% 27% 86% 28% 14% 64% 28%	
Not mitm  Yes  ESG:	nent to ESG leadership standards  standards or groups  Institutional Investors Group on Climate Change (IIGCC)  Montreal Pledge  PRI signatory  RE 100  Science Based Targets initiative  Task Force on Climate-related Financial Disclosures (TCFD)  UN Environment Programme Finance Initiative  UN Global Compact	55% 27% 86% 28% 14% 64% 28% 47%	
Pleas	standards or groups Institutional Investors Group on Climate Change (IIGCC)  Montreal Pledge  PRI signatory  RE 100  Science Based Targets initiative  Task Force on Climate-related Financial Disclosures (TCFD)  UN Environment Programme Finance Initiative  UN Global Compact  Other	55% 27% 86% 28% 14% 64% 28% 47%	
Pleas	standards or groups Institutional Investors Group on Climate Change (IIGCC)  Montreal Pledge  PRI signatory  RE 100  Science Based Targets initiative  Task Force on Climate-related Financial Disclosures (TCFD)  UN Environment Programme Finance Initiative  UN Global Compact  Other  se provide applicable hyperlink	55% 27% 86% 28% 14% 64% 28% 47% 36%	

PD7.1 Not scored

O Yes		95%	
Stak	eholders		
	Investors	90%	
	Public	40%	
	Other stakeholders Employees, customers, policy makers	59%	
Proc	ess		
GG	In its annual report, Swiss Life transparently communicates about non-conorms, and any related fines and penalties. The company does so accord Reporting Initiative (GRI) under disclosure G4-S08. The annual report is a employees, customers, and policy makers.	ling to the gui	delines set by the Global
O No		5%	
<b>PD7.2</b> 1	Not scored		
Involvem	ent in ESG-related incidents		Percentage of Peers
O Yes		0%	
O No		100%	6

# Risks & Opportunities

POINTS: 15.5/18 WEIGHT: 12.9%

#### Intent and

**Overview** 

This Aspect investigates the steps undertaken by organizations to stay abreast of ESG related risks related to bribery and corruption, climate change, environmental legislation, market risks and other material ESG risks. The Aspect also addresses the actions taken to capitalize on identified improvement opportunities.

#### Governance

**R01** POINTS: 1/1

Yes

Implementation of governance policies

Systems and procedures	
☑ Investment due diligence process	99%
Employee training on governance issues	100%
Regular follow-ups	99%
☑ When an employee joins the organization	100%
☑ Whistle-blower mechanism	100%
Other  Compliance Manual and Compliance Consultant (providing [ACCEPTED] a compliance monitoring review)	28%
Evidence provided	
O No	(ACCEPTED)
NO	
O Not applicable	0%
	0% Percentage of Peers
Not applicable POINTS: 2/2	
Not applicable  POINTS: 2/2  Povernance risk assessments	Percentage of Peers
Not applicable  202 POINTS: 2/2  covernance risk assessments  • Yes	Percentage of Peers
Not applicable  202 POINTS: 2/2  Sovernance risk assessments  • Yes  Issues included	Percentage of Peers
ONOT applicable  POINTS: 2/2  Rovernance risk assessments  Yes  Issues included  Bribery and corruption	Percentage of Peers 100%
Not applicable  202 POINTS: 2/2  20 Sovernance risk assessments  O Yes  Issues included  Bribery and corruption  Child labor	Percentage of Peers  100%  90%  63%
O2 POINTS: 2/2  Rovernance risk assessments  O Yes  Issues included  Bribery and corruption  Child labor  Diversity and equal opportunity	Percentage of Peers  100%  90%  63%  94%
Not applicable  202 POINTS: 2/2  200vernance risk assessments  O Yes  Issues included  Diversity and corruption  Executive compensation	Percentage of Peers  100%  90%  63%  94%  73%

Percentage of Peers

100%■

Shareholder	rights	50%	
Worker right	s	65%	
Other		24%	
business activ	Protection Regulations (GDPR)/ Tenant's IACCEI ity (to be in compliance with Fund's Ethical Policy/ orate Social Responsibility Programmes/	PTED]	
Evidence provided			
O No		0%	(ACCEPTED)

# Environmental & Social

#### **R03.1** POINTS: 2/2

Risk assessments for new acquisition	Percentage of Peers
• Yes	100%
Issues included	
☑ Building safety and materials	92%
Climate change adaptation	68%
Contamination	100%
Energy efficiency	100%
☑ Energy supply	99%
Flooding	100%
GHG emissions	88%
☑ Health and well-being	69%
Indoor environmental quality	49%
✓ Natural hazards	77%
Regulatory	99%
Resilience	77%
Socio-economic	58%
<b>☑</b> Transportation	87%
Water efficiency	91%
✓ Waste management	88%
✓ Water supply	95%

	✓ Other	38%	
	On-site renewable energy generation, Green Building [ACCEPTED] Certifications, Tenant's business activities (to comply with Fund's ethical policy)		
	Evidence provided		
	No	0%	(ACCEPTED)
0	Not applicable	0%	

#### **R03.2** POINTS: 2/2

assessments for standing investments	Percentage of Peers
Yes	100%
Issues included	
✓ Building safety and materials	96%
Percentage of portfolio covered: 100%	
Biodiversity	45%
Climate change adaptation	49%
✓ Contamination	86%
Percentage of portfolio covered: 100%	
✓ Energy efficiency	92%
Percentage of portfolio covered: 100%	
✓ Energy supply	82%
Percentage of portfolio covered: 27%	
✓ Flooding	95%
Percentage of portfolio covered: 100%	
✓ GHG emissions	73%
Percentage of portfolio covered: 27%	
✓ Health and well-being	71%
Percentage of portfolio covered: 27%	
Indoor environmental quality	37%
Natural hazards	77%
✓ Regulatory	97%
Percentage of portfolio covered: 100%	
Resilience	55%
Socio-economic	49%
✓ Transportation	

	Percentage of portfolio covered: 100%	64%	
•	Water efficiency Percentage of portfolio covered: 27%	77%	
•	Waste management Percentage of portfolio covered: 27%	87%	
•	Water supply Percentage of portfolio covered: 27%	83%	
~	Other  Tenant activities (i.e. are they in line with the ethical policy [ACCEPTED] of the Fund)  Percentage of portfolio covered: 100%	14%	
Thir	rd-party standard used		
0	Yes	44%	
0	No	56%	

#### Risk assessment outcomes



## Building safety:

Assets are only acquired if the pre-acquisition building survey does not reveal any material physical flaws, or if the removal of risk is part of the business plan.

#### Energy Supply:

We have secured certified zero carbon contracts for all landlord procured electricity.

#### GHG emissions:

- Energy performance data is reported and improvement initiatives tracked.
- Electricity is procured via a zero-carbon tariff.

Assets at risk of contaminating other land or being contaminated (based on the pre-acquisition assessment) are not acquired unless risk-removal is part of the business plan.

#### Energy Efficiency/Regulatory risks:

We have reviewed all our assets' EPC ratings to ensure compliance with MEES legislation, and produced new EPCs where required.

#### H&S and wellbeing:

Property managers have a mandate to regularly inspect assets for H&S concerns, and deal with issues as they arise.

#### Flooding:

We consult flood risk maps prior to all acquisitions, and never acquire assets that are deemed to be a high flood risk.

#### Transportation:

We assess the quality/quantity of transportation links prior to acquisition and track all potential changes in local infrastructure.

#### Water Management/Efficiency/Supply:

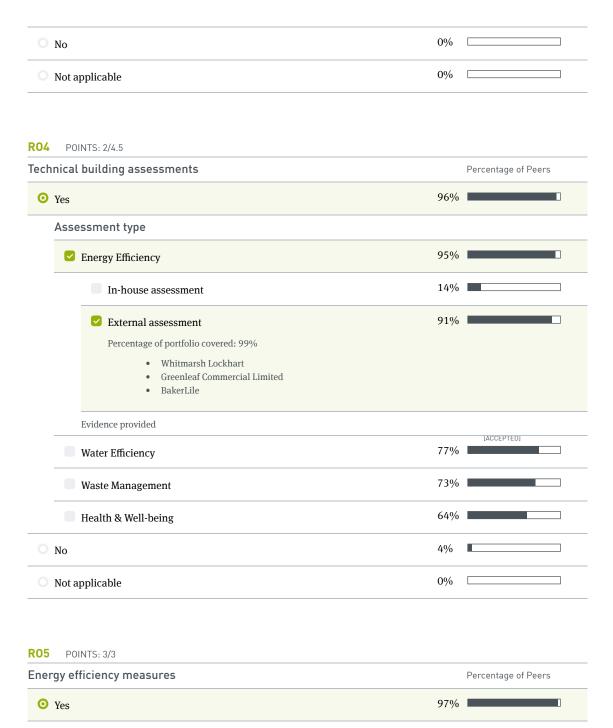
JLL oversees the water supply in all multi-let properties and seeks to reduce usage and ensure efficiency.

#### Waste Management:

We monitor the waste production of managed assets on a quarterly basis, and have established a baseline against which to create waste reduction targets.

Other:

- If the percentage of a tenant's business activity exceeds our threshold for a prescribed business activity, the lease cannot be renewed or the asset must be sold.



List the measures using the table below.

Category	Measure	% portfolio covered during the last 4 years	Estimated savings MWh	Target ROI (%)
Installation of high-efficiency equipment and appliances	Installation of high-efficiency equipment and appliances	0%, <25%		
Systems commissioning or retro- commissioning	Systems commisioning or retro- comissioning	0%, <25%		
Building energy management systems upgrades/replacements	BMS plant and operating schedule reviews	0%, <25%		
Window replacements	Window and door assessments	0%, <25%		
Building automation system upgrades/replacements	Building autmoation system upgrades/ replacements	0%, <25%		

Category	Measure	% portfolio covered during the last 4 years	Target ROI (%)
Occupier engagement/informational technologies	Tenant engagement initiatives	0%, <25%	

Describe the entity's strategy for implementing efficiency measures (payback period, property type, scope, etc.) and the link to the entity's ESG objectives and/or targets. (maximum 250 words)

We recognise the impact our buildings and operations have on the environment and believe that we are  $responsible \ for \ minimising \ our \ consumption \ of \ natural \ resources. \ As \ part \ of \ our \ Environmental \ Stewardship$ focus area, we have committed to improving the environmental performance of our assets. To achieve these we have implemented a number of energy efficiency measures which include:

High efficiency equipment: Installation of LEDs in reception and stairwell areas; photocells for external lighting; installation of thermostatic radiators valve (TRVs), and ensuring they are set and locked to lowest level appropriate for area; installation of PIR controls for external lighting and WC areas; new variable heat valves installed on boilers, review of air handling units (AHUs) and upgrade of filters where appropriate.

Systems commissioning: Upgrade of heating controls; ensuring that heating and cooling set point temperatures are appropriate for area requirements.

BMS plant and operating schedule reviews: Review of Building Management Systems (BMS) and plant operating schedules.

Window and door assessments: Review of windows (and doors) to follow up actions to ensure they are not affecting heating & cooling demand.

Building automation system upgrades/ replacements: Upgrade works to building automation system, sensors and control panel; Installation of AMR systems to enable more effective monitoring of electricity consumption.

Tenant engagement initiatives: Introduce energy consumption by offering all tenants a 10% discount on energy saving appliances; encouraging tenants to agree to heating and cooling set points across the floor plates; agreeing with tenants to switch off boilers over summer months.

O No	3%	
O Not applicable	0%	

#### **R06** POINTS: 2.5/2.5

Water efficiency measures

Percentage of Peers

88%



List the measures using the table below.

Category	Measure	% portfolio covered during the last 4 years	Estimated savings m³	Target ROI (%)
High-efficiency/dry fixtures	Water efficient systems	0%, <25%		
Leak detection system	Leak detection	0%, <25%		
Metering of water subsystems	Water metering	0%, <25%		
Other:	Tenant engagement initiatives	≥75, ≤100%		

Describe the entity's strategy for implementing efficiency measures (payback period, property type, scope, etc.) and the link to the entity's ESG objectives and/or targets. (maximum 250 words)

伐く We recognise the impact our buildings and operations have on the environment and believe that we are

responsible for minimising our consumption of natural resources. As part of our Environmental Stewardship focus areas, we have committed to improving the environmental performance of our assets. To achieve these we have implemented a number of water efficiency measures which include:

Water efficient systems: Installation of water efficient systems, e.q. WC cisterns changed to reduce consumption from flushing.

Leak detection: Leak detection systems, and monitoring by cleaning staff to assist in detecting leaks.

Water metering: Installation of (automatic) water meters to enable more accurate monitoring to take place.

Tenant engagement initiatives: 'Save Money, Cut Carbon' was a procurement deal to encourage tenants to reduce water consumption by offering a 10% discount on water saving appliances.

0 1	No		12%	
0 1	Not applicable		0%	
R07	POINTS: 1/1	<i>⊠</i> Improvement		
Waste management measures			Percentage of Peers	

List the measures using the table below.

Category	Measure	% portfolio covered during the last 4 years	Estimated savings tonnes	Target ROI (%)
Ongoing waste performance monitoring	Waste performance monitoring	0%, <25%		
Recycling program	Recycling programmes	0%, <25%		
Other:	Tenant engagement initiatives	0%, <25%		
Waste management	Waste management	0%, <25%		
Composting landscape and/or food waste	Composting	0%, <25%		

92%

Describe the entity's strategy for implementing efficiency measures (payback period, property type, scope, etc.) and the link to the entity's ESG objectives and/or targets. (maximum 250 words)



Yes

We recognise the impact our buildings and operations have on the environment and believe that we are responsible for minimising our consumption of natural resources. As part of our Environmental Stewardship focus areas, we have committed to improving the environmental performance of our assets. To achieve these we have implemented a number of waste management initiatives which include:

Waste performance monitoring: Ongoing waste performance monitoring via the Inenco data management platform. Ensuring that appointed waste management contractors are forwarding all hard and/or soft copies of all waste transfer notes for filing on site.

Recycling programmes: Recycling programmes are in place to ensure that all occupiers and their cleaners are aware of recycling that is in place and that waste is being disposed of appropriately to avoid contamination.

Composting: Introducing a composting solution for organic matter at one of our assets.

Waste management: Waste management programmes in place to enable waste to be disposed of in the most sustainable way possible.

Tenant engagement initiatives: Tenant engagement initiatives, e.g. setting up a paperless committee for the building with buy-in from tenants and re-issuing the tenant handbook, which includes building policy on office clear-outs and waste produced, to all tenants.

O No	6%	
O Not applicable	1%	

#### **Monitoring & EMS**

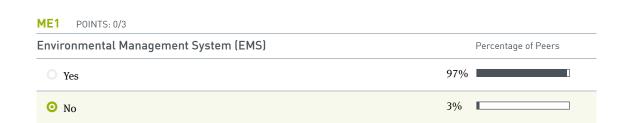
POINTS: 9/12 WEIGHT: 8.6%

#### Intent and

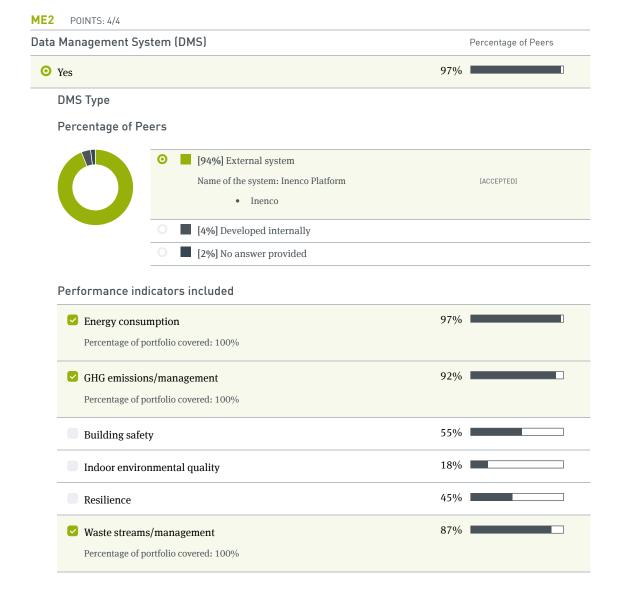
**Overview** 

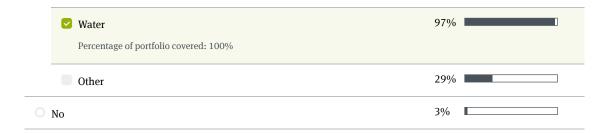
Real estate consumes significant amounts of energy and water, produces waste streams and generates GHG emissions, all of which have substantial environmental impact. Measuring and monitoring of consumption and generation is an important basis for reducing impact and improving environmental performance of buildings. This Aspect describes the processes the entity uses to support ESG implementation and performance monitoring.

### Environmental Management Systems

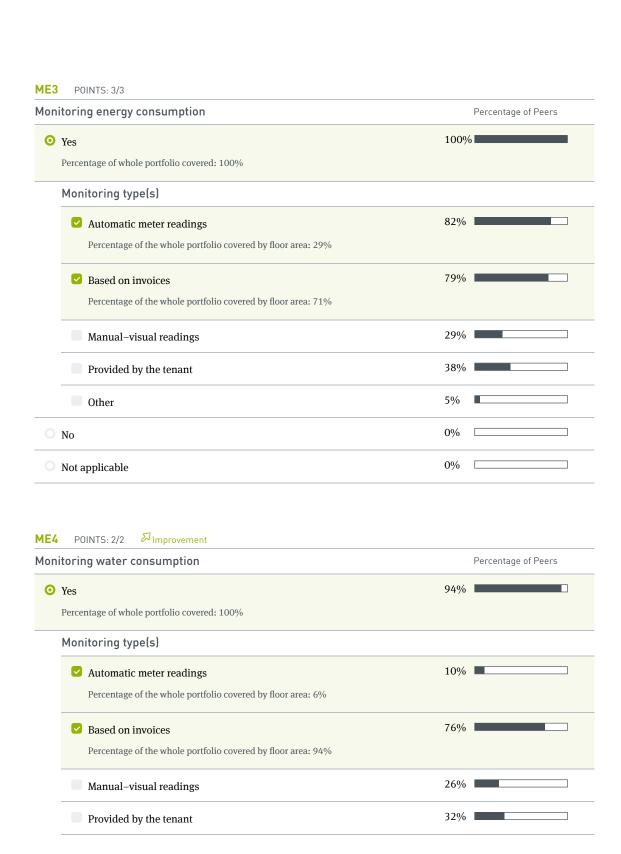


### Data Management Systems





# Monitoring Consumption



	Other	1%	
	No	4%	
0	Not applicable	3%	
ME5	Not scored		
Mon	toring waste production		Percentage of Peers
0	Yes	90%	
	Percentage of whole portfolio covered: 29%		
	Monitoring type(s)		
	✓ Internal tracking	5%	
	Percentage of the whole portfolio covered by floor area: 29%		
	✓ Provided by haulers	76%	
	Percentage of the whole portfolio covered by floor area: 29%		
	Provided by the tenant	12%	
	Other	4%	
	Calculation methodology, limitations and assumptions		
	a) This has been calculated as the sum of floor area for properties where was quarterly sustainability reports divided by the sum of floor area for all directly b) This calculation is based on the fact that indirectly managed properties don collection.	manage	a properties.
0	No	6%	
0	Not applicable	4%	

#### **Performance**

#### **Indicators**

POINTS: 13.7/35 WEIGHT: 25.2%

#### **Summary**

#### Performance Highlights - Absolute Consumption



Externally checked by JLL (Upstream) and JLL.



Externally checked by JLL (Upstream) and JLL.

### GHG Emissions



Externally checked by JLL (Upstream) and

#### **Waste Management**



Externally checked by JLL (Upstream) and JLL.

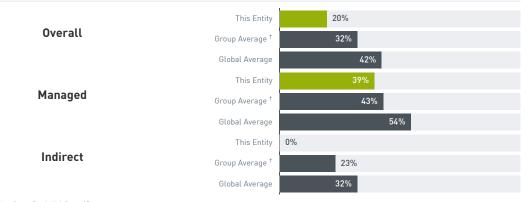
#### Impact Reduction Targets POINTS: 3/3

	Туре	Long-term target	Baseline year	End year	2018 target	Portfolio coverage	Externally communicated
	Intensity-based	74.0%	2014	2050	2.6%	100.0	No
△ GHG	Intensity-based	74.0%	2014	2050	2.6%	100.0	No
♦ Water	Like-for-like	12.5%	2014	2019	2.5%	100.0	No
🛍 Waste	Absolute	100.0%	2018	2022	100.0%	100.0	No

### **Energy** Consumption

Retail, High Street (6.23% of GAV)

Data Coverage POINTS: 1.97/8



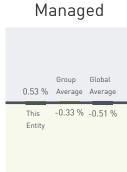
<sup>†</sup> Comparison Group: Retail, High Street / Europe
Directly managed assets make up 50% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 50% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 30% global. Managed assets: 53% group 19% global. Indirectly managed assets: 77% group, 21% global.

#### Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 0.5/2.5

Overall LFL Portfolio Data Coverage: 19.52% Direct LFL Portfolio Data Coverage: 39.27% Indirect LFL Portfolio Data Coverage: 0%







Comparison Group: Retail, High Street / Europe Directly managed assets make up 50% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 50% of total assets for Property Income Trust for Charities

#### Impact of Change (Like-for-like)

**Energy Consumption** 

N/A

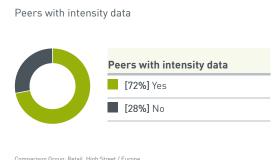


Equivalent of:

0 Homes

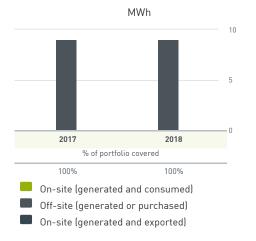
Asset level reporting POINTS: 1.5/1.5 Energy Consumption Intensities POINTS: 0.75/1.5



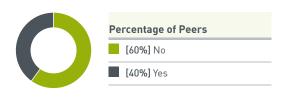


Comparison Group: Retail, High Street / Europe

#### Renewable Energy POINTS: 2/3



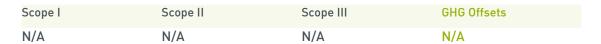
#### Peers with renewable energy data



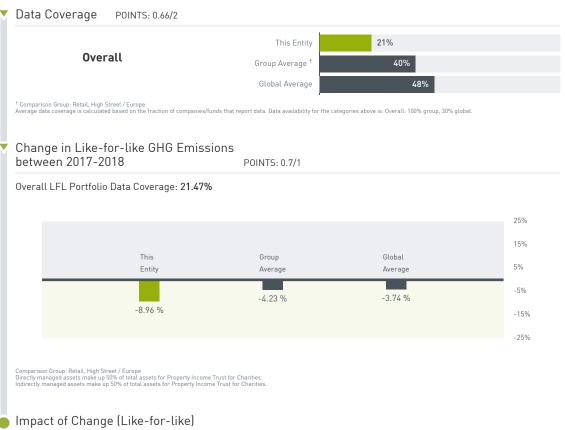
Comparison Group: Retail, High Street / Europe

#### **GHG Emissions**

Retail, High Street (6.23% of GAV)

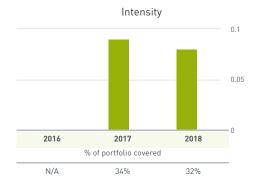


Calculation method: Location-based method Inventory reporting boundary: Financial control approach

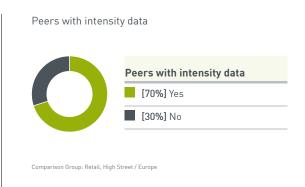




Asset level reporting POINTS: 0.5/0.5 **GHG** Emission Intensities POINTS: 0.38/0.75



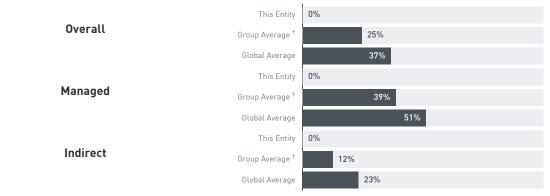
Normalization factors applied in calculations: None of the above



#### Water Use

Retail. High Street (6.23% of GAV)





#### Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%







Comparison Group: Retail, High Street / Europe Directly managed assets make up 50% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 50% of total assets for Property Income Trust for Charities

#### Impact of Change (Like-for-like)

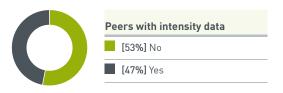
Water Use Equivalent of: N/A 0 Olympic **Swimming Pools** 

Asset level reporting POINTS: 0/0.5 Water Use Intensities POINTS: 0/0.75

<sup>&</sup>lt;sup>†</sup> Comparison Group: Retail, High Street / Europe
Directly managed assets make up 50% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 50% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for 19% global. Indirectly managed assets: 77% group, 21% global.

No intensities data for Water Use for Retail, High Street

Peers with intensity data



Comparison Group: Retail, High Street / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Retail, High Street

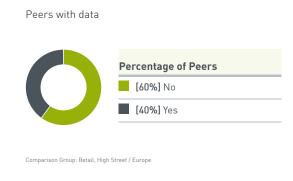
### Waste

# Management

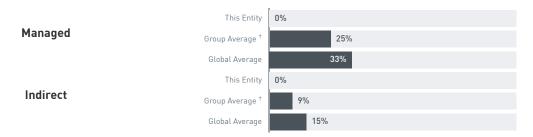
Retail, High Street (6.23% of GAV)

### Waste Management

No waste management data for Retail, High Street



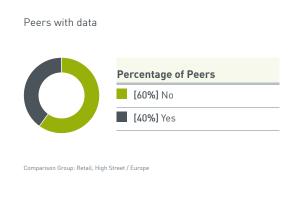
### Data Coverage POINTS: 0/1.5



<sup>†</sup> Comparison Group: Retail, High Street / Europe
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Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 53% group, 19% global. Indirectly managed assets: 77% group, 21% global.

Waste Streams POINTS: 0/1.5

No waste streams data for Retail, High Street

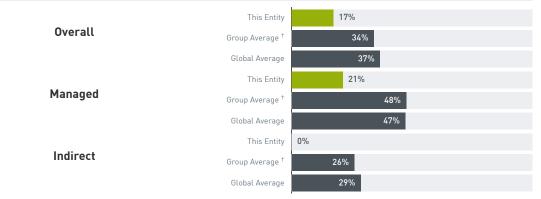


Asset level reporting POINTS: 0/0.25

# **Energy** Consumption

Retail, Warehouse (12.72% of GAV)

Data Coverage POINTS: 2.04/8

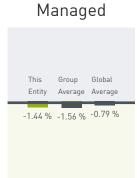


### Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 1.8/2.5

Overall LFL Portfolio Data Coverage: 17.29% Direct LFL Portfolio Data Coverage: 21.25% Indirect LFL Portfolio Data Coverage: 0%







Comparison Group: Retail, Warehouse / Europe Directly managed assets make up 81% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 19% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)

**Energy Consumption Reduction** 

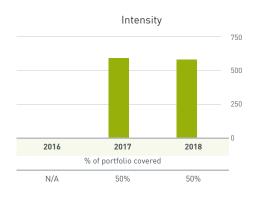
-1 MWh

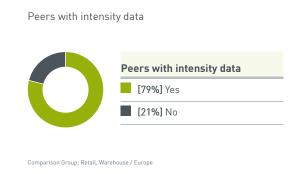


Equivalent of:

0.08 Homes

#### Asset level reporting POINTS: 1.5/1.5 Energy Consumption Intensities POINTS: 0.75/1.5



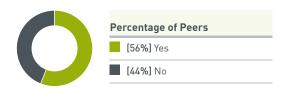


<sup>&</sup>lt;sup>†</sup> Comparison Group: Retail, Warehouse / Europe
Directly managed assets make up 81% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 19% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for 15% global. Indirectly managed assets: 81% group, 21% global.

### Renewable Energy POINTS: 2/3



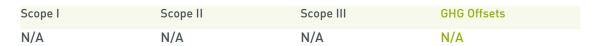
### Peers with renewable energy data



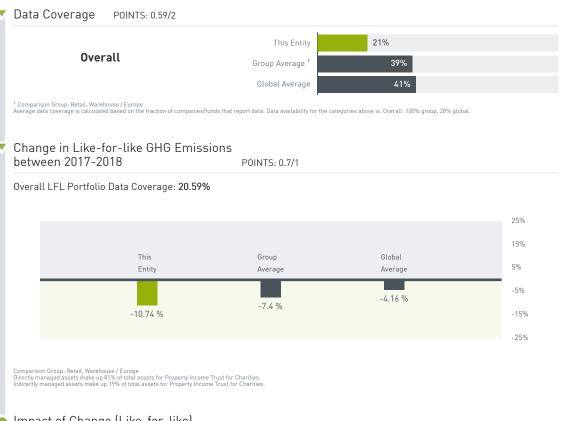
Comparison Group: Retail, Warehouse / Europe

### **GHG Emissions**

Retail, Warehouse (12.72% of GAV)



Calculation method: Location-based method
Inventory reporting boundary: Financial control approach



Impact of Change (Like-for-like)

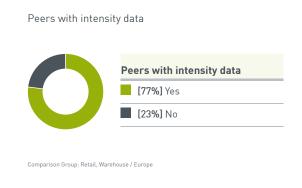


Asset level reporting POINTS: 0.5/0.5

GHG Emission Intensities POINTS: 0.38/0.75



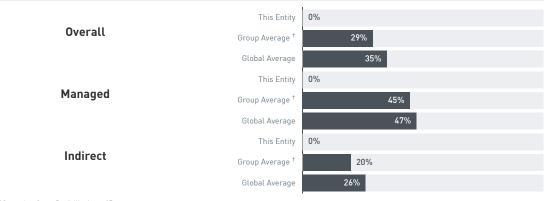
Normalization factors applied in calculations: None of the above



### Water Use

Retail. Warehouse (12.72% of GAV)





<sup>†</sup> Comparison Group: Retail, Warehouse / Europe
Directly managed assets make up 81% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 19% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for 15% global. Indirectly managed assets: 81% group, 21% global.

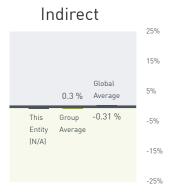
### Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%







Comparison Group: Retail, Warehouse / Europe Directly managed assets make up 81% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 19% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)

Water Use Equivalent of: N/A 0 Olympic **Swimming Pools** 

Asset level reporting POINTS: 0/0.5 Water Use Intensities POINTS: 0/0.75 No intensities data for Water Use for Retail, Warehouse

Peers with intensity data



Comparison Group: Retail, Warehouse / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

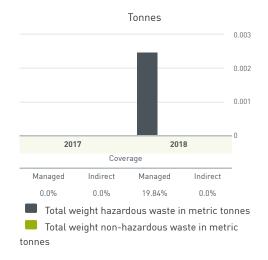
No water reuse and recycling data for Retail, Warehouse

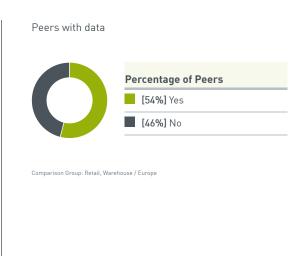
### Waste

### **Management**

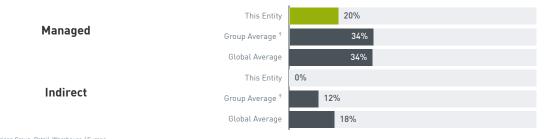
Retail, Warehouse (12.72% of GAV)

### Waste Management



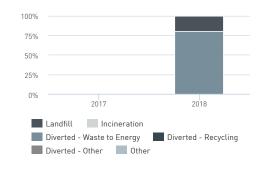


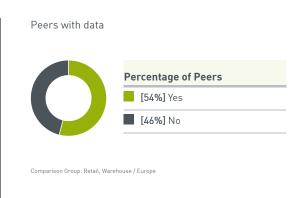
### Data Coverage POINTS: 0.61/1.5



<sup>†</sup> Comparison Group: Retail, Warehouse / Europe
Directly managed assets make up 81% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 19% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 53% group, 15% global. Indirectly managed assets:
81% group, 21% global.

### Waste Streams POINTS: 1.13/1.5

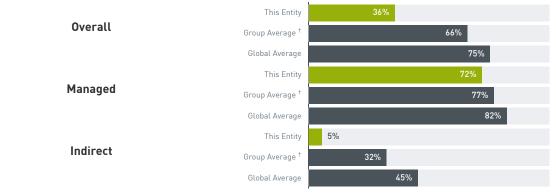




Asset level reporting POINTS: 0.25/0.25

# **Energy** Consumption

Office (36.43% of GAV) Data Coverage POINTS: 2.91/8



<sup>†</sup> Comparison Group: Office / Europe
Directly managed assets make up 45% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 55% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability fo 62% global. Indirectly managed assets: 66% group, 36% global.

### Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 0.5/2.5

Overall LFL Portfolio Data Coverage: 23.54% Direct LFL Portfolio Data Coverage: 45.19% Indirect LFL Portfolio Data Coverage: 5.49%



Comparison Group: Office / Europe
Directly managed assets make up 45% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 55% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)

**Energy Consumption INCREASE** 

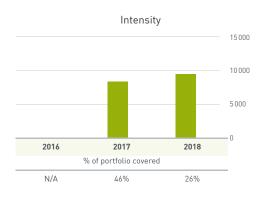
230 MWh

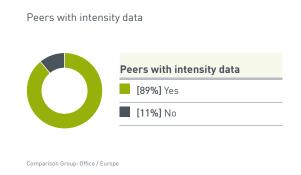


Equivalent of:

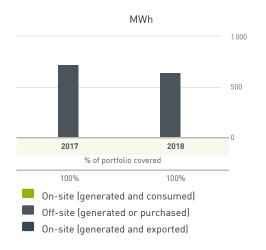
19 Homes

#### Asset level reporting POINTS: 1.5/1.5 **Energy Consumption Intensities** POINTS: 0.75/1.5

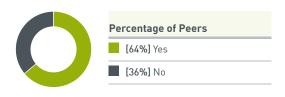




### Renewable Energy POINTS: 2/3



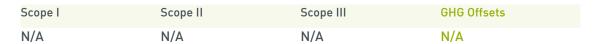
### Peers with renewable energy data



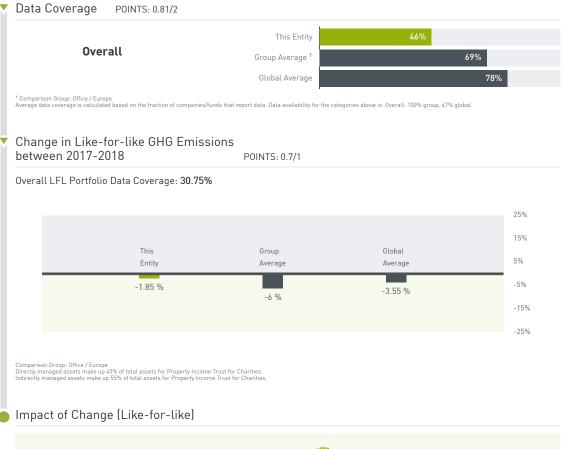
Comparison Group: Office / Europe

### **GHG Emissions**

Office (36.43% of GAV)



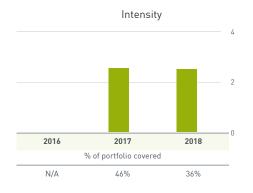
Calculation method: Location-based method
Inventory reporting boundary: Financial control approach



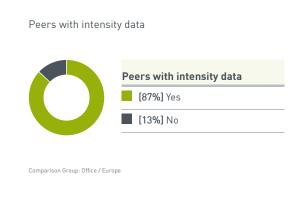


Asset level reporting POINTS: 0.5/0.5

GHG Emission Intensities POINTS: 0.38/0.75



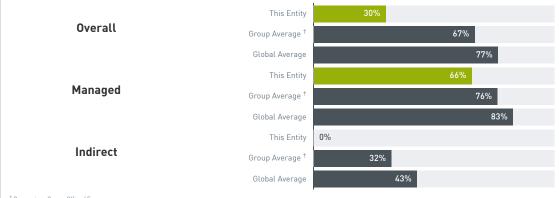
Normalization factors applied in calculations: None of the above



### Water Use

Office [36,43% of GAV]





<sup>†</sup> Comparison Group: Office / Europe
Directly managed assets make up 45% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 55% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for 62% global. Indirectly managed assets: 66% group, 36% global.

### Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 20.63% Direct LFL Portfolio Data Coverage: 45.37% Indirect LFL Portfolio Data Coverage: 0%

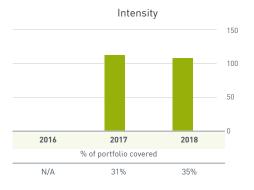


Comparison Group: Office / Europe Directly managed assets make up 45% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 55% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)



Asset level reporting POINTS: 0.5/0.5 Water Use Intensities POINTS: 0.38/0.75



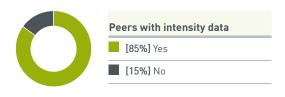
Normalization factors applied in calculations:

None of the above

Water reuse and recycling - Retail, High Street POINTS: 0/0.5

No water reuse and recycling data for Office

### Peers with intensity data



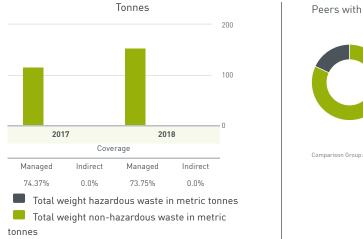
Comparison Group: Office / Europe

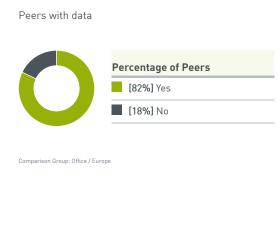
### Waste

# **Management**

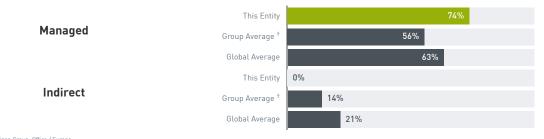
Office (36.43% of GAV)

### Waste Management



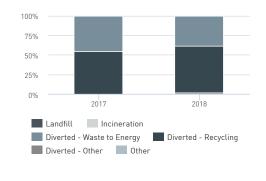


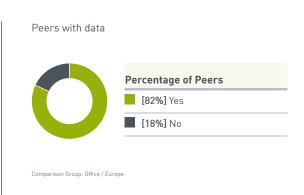
### Data Coverage POINTS: 0.51/1.5



<sup>†</sup> Comparison Group: Office / Europe
Directly managed assets make up 45% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 55% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 92% group, 62% global. Indirectly managed assets: 66% group, 36% global.

#### Waste Streams POINTS: 1.5/1.5





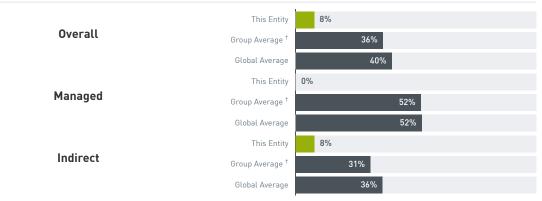
Asset level reporting POINTS: 0.25/0.25

# Energy Consumption

**Industrial, Distribution** 

Warehouse (20.4% of GAV)

Data Coverage POINTS: 1.97/8



<sup>†</sup> Comparison Group: Industrial, Distribution Warehouse / Europe
Directly managed assets make up 2% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 98% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 38% global. Managed assets: 36% group, 16% global. Indirectly managed assets: 89% group, 33% global.

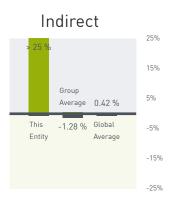
### Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 0.5/2.5

Overall LFL Portfolio Data Coverage: 7.63% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 7.76%







Comparison Group: Industrial, Distribution Warehouse / Europe Directly managed assets make up 2% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 98% of total assets for Property Income Trust for Charities

Impact of Change (Like-for-like)

Energy Consumption INCREASE

116 MWh

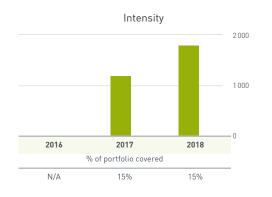


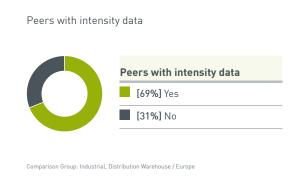
Equivalent of:

10 Homes

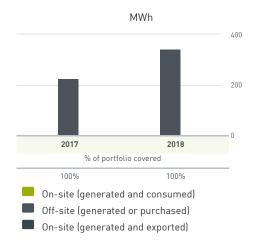
Asset level reporting POINTS: 1.5/1.5

Energy Consumption Intensities POINTS: 0.75/1.5

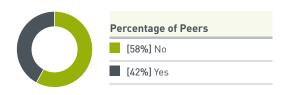




### Renewable Energy POINTS: 2/3



### Peers with renewable energy data

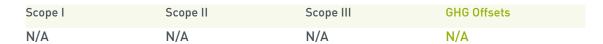


Comparison Group: Industrial, Distribution Warehouse / Europe

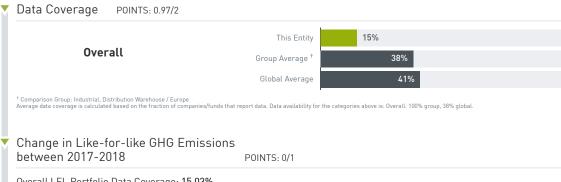
### **GHG Emissions**

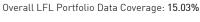
Industrial, Distribution

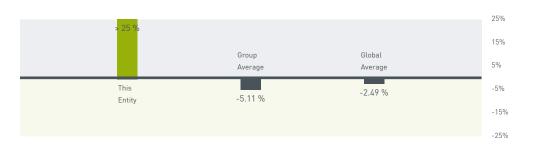
Warehouse (20.4% of GAV)



Calculation method: Location-based method Inventory reporting boundary: Financial control approach







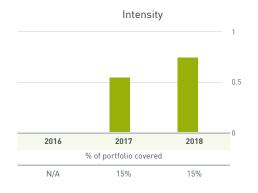
Comparison Group: Industrial, Distribution Warehouse / Europe Directly managed assets make up 2% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 98% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)

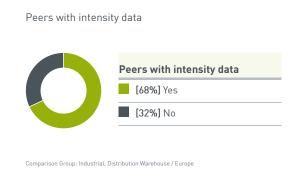


Asset level reporting POINTS: 0.5/0.5

GHG Emission Intensities POINTS: 0.38/0.75



Normalization factors applied in calculations: None of the above



### Water Use

Industrial, Distribution

Warehouse (20.4% of GAV)

Data Coverage POINTS: 0/2



<sup>†</sup> Comparison Group: Industrial, Distribution Warehouse / Europe
Directly managed assets make up 2% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 98% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 38% global. Managed assets: 36% group, 16% global. Indirectly managed assets: 89% group, 33% global.

# Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%



Comparison Group: Industrial, Distribution Warehouse / Europe Directly managed assets make up 2% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 98% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)



Asset level reporting POINTS: 0/0.5
Water Use Intensities POINTS: 0/0.75

No intensities data for Water Use for Industrial, Distribution Warehouse

Peers with intensity data



Comparison Group: Industrial, Distribution Warehouse / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Industrial, Distribution Warehouse  $% \left( 1\right) =\left( 1\right) \left( 1\right) \left$ 

### Waste

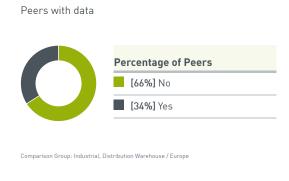
### **Management**

Industrial, Distribution

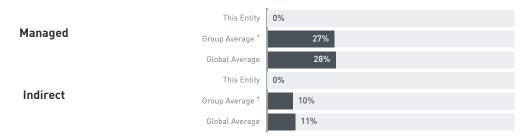
Warehouse (20.4% of GAV)

### Waste Management

No waste management data for Industrial, Distribution Warehouse



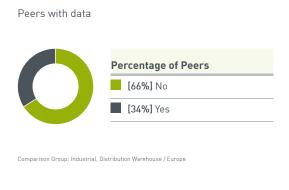
### Data Coverage POINTS: 0/1.5



<sup>&</sup>lt;sup>1</sup> Comparison Group: Industrial, Distribution Warehouse / Europe
Directly managed assests make up 2% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 9% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 36% group, 16% global. Indirectly managed assets:
9% group, 33% global.

Waste Streams POINTS: 0/1.5

No waste streams data for Industrial, Distribution Warehouse



Asset level reporting POINTS: 0/0.25

# Energy Consumption

Industrial, Business Parks (6.52% of GAV)

Data Coverage POINTS: 3.28/8



<sup>†</sup> Comparison Group: Industrial, Business Parks / Europe
Directly managed assets make up 77% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 23% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 15% global. Managed assets: 40% group, 8% global. Indirectly managed assets: 83% group, 11% global.

### Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 2.5/2.5

Overall LFL Portfolio Data Coverage: 26.1% Direct LFL Portfolio Data Coverage: 34.04% Indirect LFL Portfolio Data Coverage: 0%



Comparison Group: Industrial, Business Parks / Europe Directly managed assets make up 77% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 23% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)

Energy Consumption Reduction

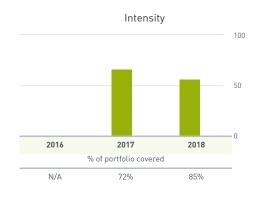
-1 MWh



Equivalent of:

0.08 Homes

# Asset level reporting POINTS: 1.5/1.5 Energy Consumption Intensities POINTS: 0.75/1.5



# Peers with intensity data [65%] Yes [35%] No

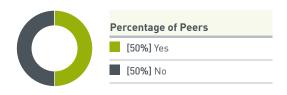
Comparison Group: Industrial, Business Parks / Europe

Peers with intensity data

### Renewable Energy POINTS: 2/3



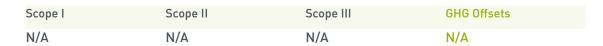
### Peers with renewable energy data



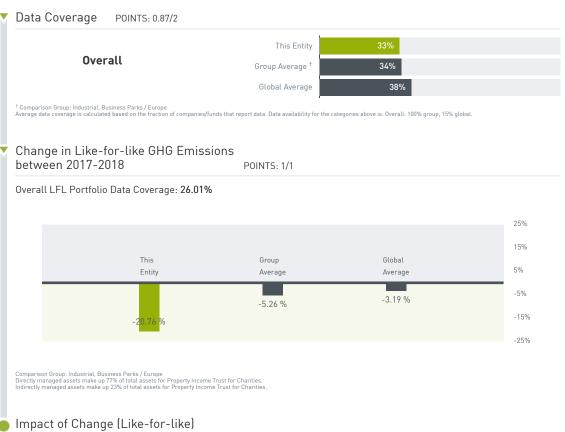
Comparison Group: Industrial, Business Parks / Europe

### **GHG Emissions**

Industrial, Business Parks [6.52% of GAV]

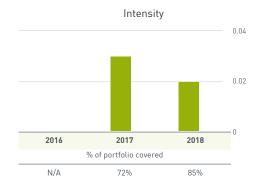


Calculation method: Location-based method Inventory reporting boundary: Financial control approach

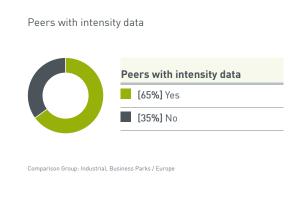




Asset level reporting POINTS: 0.5/0.5 **GHG** Emission Intensities POINTS: 0.38/0.75

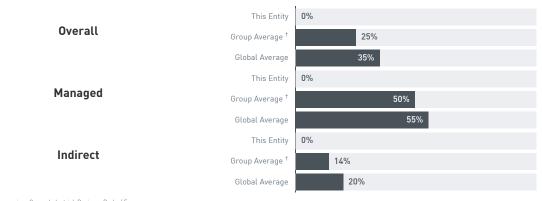


Normalization factors applied in calculations: None of the above



### Water Use

Industrial, Business Parks (6.52% of GAV) Data Coverage POINTS: 0/2



<sup>†</sup> Comparison Group: Industrial, Business Parks / Europe
Directly managed assets make up 77% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 23% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 23% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 15% global. Managed assets: 40% group, 89 global. Indirectly managed assets: 83% group, 11% global.

# Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%







Comparison Group: Industrial, Business Parks / Europe Directly managed assets make up 77% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 23% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)

Water Use

N/A

O Olympic

Swimming Pools

Asset level reporting POINTS: 0/0.5
Water Use Intensities POINTS: 0/0.75

No intensities data for Water Use for Industrial, Business Parks

Peers with intensity data



Comparison Group: Industrial, Business Parks / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Industrial, Business Parks

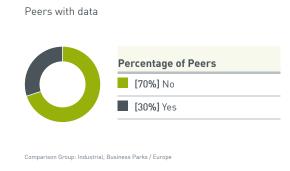
### Waste

### Management

Industrial, Business Parks (6.52% of GAV)

### Waste Management

No waste management data for Industrial, Business Parks



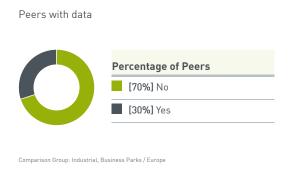
### Data Coverage POINTS: 0/1.5



<sup>†</sup> Comparison Group: Industrial, Business Parks / Europe
Directly managed assets make up 7% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 23% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 40% group, 8% global. Indirectly managed assets: 83% group, 11% global.

Waste Streams POINTS: 0/1.5

No waste streams data for Industrial, Business Parks



Asset level reporting POINTS: 0/0.25

# Energy Consumption

Industrial, Manufacturing (8.87% of GAV)

Data Coverage POINTS: 0/8



<sup>†</sup> Comparison Group: Industrial, Manufacturing / Europe
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 12% global. Managed assets: 40% group, 5% global. Indirectly managed assets: 72% group, 9% global.

Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 0/2.5

Overall LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%



Comparison Group: Industrial, Manufacturing / Europe Directly managed assets make up 0% of total assets for Property Income Trust for Charities. ndirectly managed assets make up 100% of total assets for Property Income Trust for Charities

Impact of Change (Like-for-like)

Energy Consumption



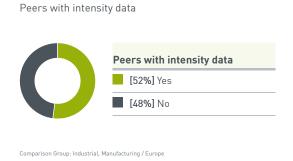
Equivalent of:

0 Homes

Asset level reporting POINTS: 0/1.5

Energy Consumption Intensities POINTS: 0/1.

No intensities data for Energy Consumption for Industrial, Manufacturing



No renewable energy data for Industrial, Manufacturing

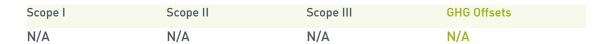
### Peers with renewable energy data



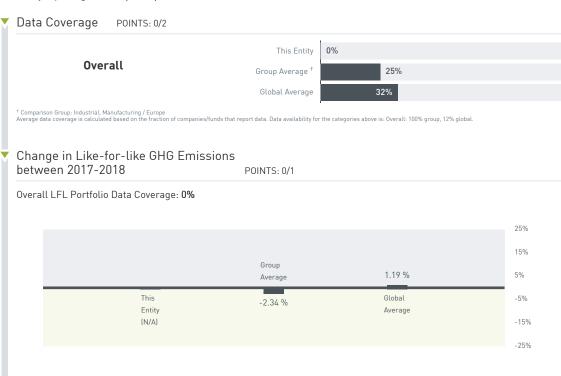
Comparison Group: Industrial, Manufacturing / Europe

### **GHG Emissions**

Industrial, Manufacturing (8.87% of GAV)



Calculation method: Not provided
Inventory reporting boundary: Not provided

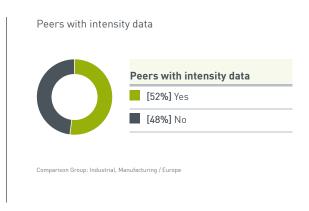


Impact of Change (Like-for-like)



Asset level reporting POINTS: 0/0.5
GHG Emission Intensities POINTS: 0/0.75

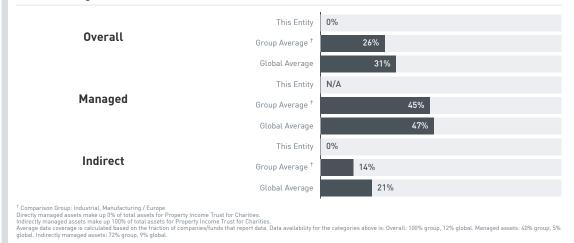
No intensities data for GHG Emissions for Industrial, Manufacturing



### Water Use

Industrial, Manufacturing (8.87% of GAV)

Data Coverage POINTS: 0/2



Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%



Comparison Group: Industrial, Manufacturing / Europe Directly managed assets make up 0% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)



Asset level reporting POINTS: 0/0.5
Water Use Intensities POINTS: 0/0.75

No intensities data for Water Use for Industrial, Manufacturing Peers with intensity data



Comparison Group: Industrial, Manufacturing / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Industrial, Manufacturing

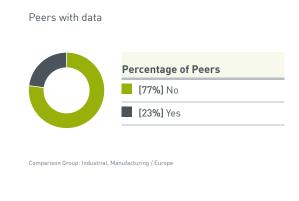
### Waste

### Management

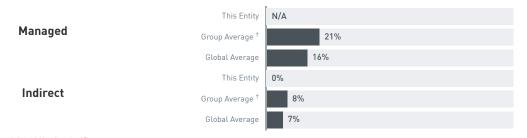
Industrial, Manufacturing (8.87% of GAV)

### Waste Management

No waste management data for Industrial, Manufacturing



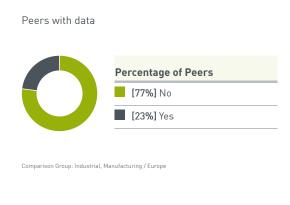
### Data Coverage POINTS: 0/1.5



<sup>†</sup> Comparison Group: Industrial, Manufacturing / Europe
Directly managed assets make up 0% of lotal assets for Property Income Trust for Charities.
Indirectly managed assets make up 10% of lotal assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 40% group, 5% global. Indirectly managed assets: 72% group, 9% global.

Waste Streams POINTS: 0/1.5

No waste streams data for Industrial, Manufacturing

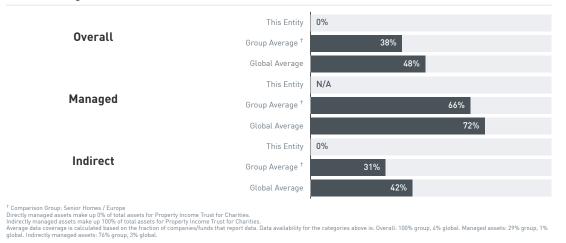


Asset level reporting POINTS: 0/0.25

# Energy Consumption

Senior Homes (1.5% of GAV)

Data Coverage POINTS: 0/8



Change in Like-for-like Energy

POINTS: 0/2.5

Overall LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%

Consumption between 2017-2018



Comparison Group: Senior Homes / Europe Differently managed assets make up 0 % of total assets for Property Income Trust for Charities. Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities

Impact of Change (Like-for-like)

N/A

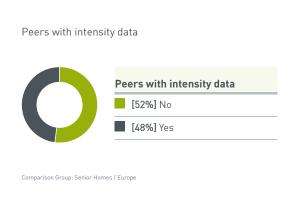
Equivalent of:

O Homes

Asset level reporting POINTS: 0/1.5

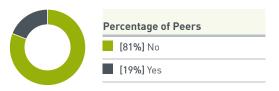
Energy Consumption Intensities POINTS: 0/1.

No intensities data for Energy Consumption for Senior Homes



No renewable energy data for Senior Homes

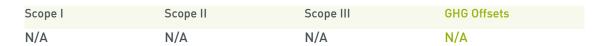
Peers with renewable energy data



Comparison Group: Senior Homes / Europe

### **GHG Emissions**

Senior Homes (1.5% of GAV)



Calculation method: **Not provided**Inventory reporting boundary: **Not provided** 



OHG Emissions

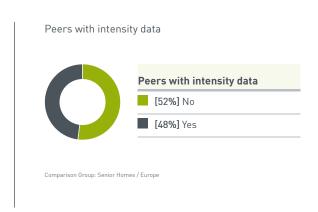
N/A

Equivalent of:

O Automobiles

Asset level reporting POINTS: 0/0.5
GHG Emission Intensities POINTS: 0/0.75

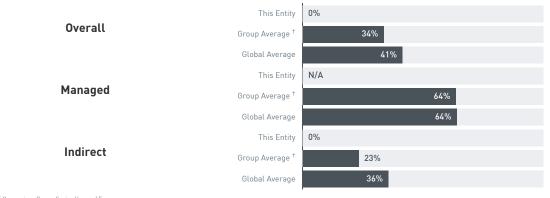
No intensities data for GHG Emissions for Senior



### Water Use

Senior Homes (1.5% of GAV)





<sup>†</sup> Comparison Group: Senior Homes / Europe
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 10% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 4% global. Managed assets: 29% group, 1% global. Indirectly managed assets: 76% group, 3% global.

# Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%



Comparison Group: Senior Homes / Europe Directly managed assets make up 0% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities

### Impact of Change (Like-for-like)



Asset level reporting POINTS: 0/0.5
Water Use Intensities POINTS: 0/0.75

Peers with intensity data



Comparison Group: Senior Homes / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Senior Homes

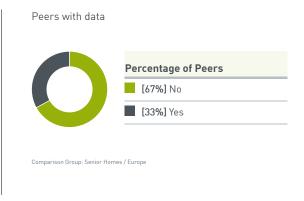
# Waste

# **Management**

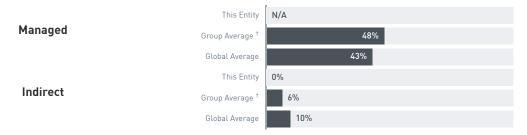
Senior Homes (1.5% of GAV)

# Waste Management

No waste management data for Senior Homes



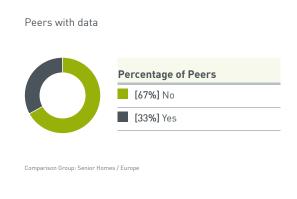
# Data Coverage POINTS: 0/1.5



<sup>†</sup> Comparison Group: Senior Homes / Europe
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 29% group, 1% global. Indirectly managed assets: 75% group, 3% global.

Waste Streams POINTS: 0/1.5

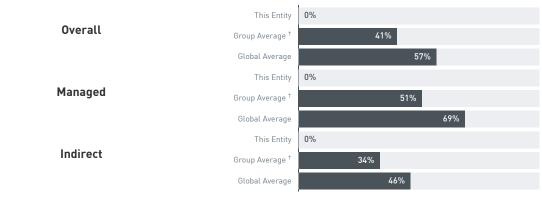
No waste streams data for Senior Homes



Asset level reporting POINTS: 0/0.25

# **Energy** Consumption

Hotel (5.61% of GAV) Data Coverage POINTS: 0/8



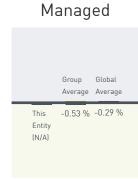
<sup>†</sup> Comparison Group: Hotel / Europe
Directly managed assets make up 60% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 40% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for global. Indirectly managed assets: 69% group, 11% global.

# Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 0/2.5

Overall LFL Portfolio Data Coverage: 0% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%







Comparison Group: Hotel / Europe
Directly managed assets make up 60% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 40% of total assets for Property Income Trust for Charities

Impact of Change (Like-for-like)

**Energy Consumption** 

N/A



Equivalent of:

0 Homes

Asset level reporting POINTS: 0/1.5

Energy Consumption Intensities POINTS: 0/1.5

No intensities data for Energy Consumption for Hotel

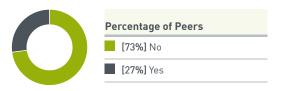


[48%] Yes

Comparison Group: Hotel / Europe

No renewable energy data for Hotel

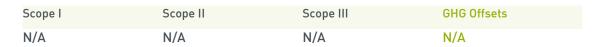
Peers with renewable energy data



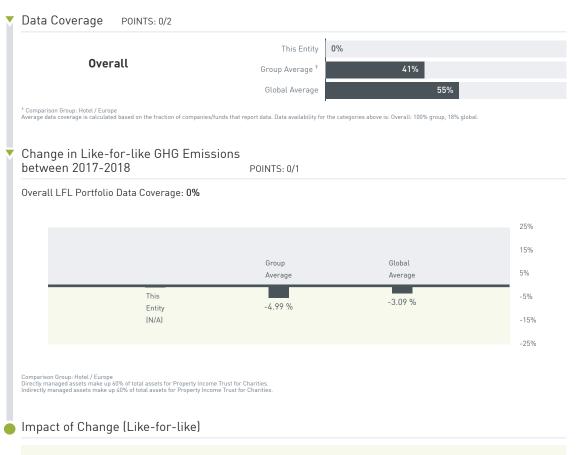
Comparison Group: Hotel / Europe

# **GHG Emissions**

Hotel (5.61% of GAV)



Calculation method: **Not provided**Inventory reporting boundary: **Not provided** 



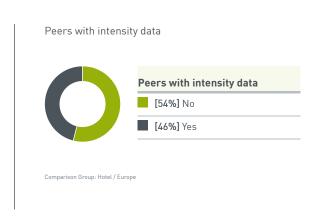
N/A

Equivalent of:

O Automobiles

Asset level reporting POINTS: 0/0.5
GHG Emission Intensities POINTS: 0/0.75

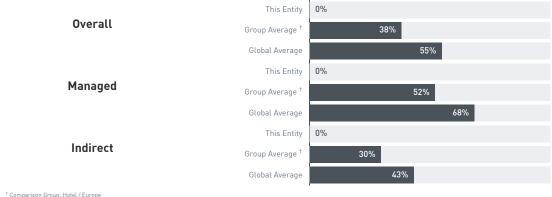
No intensities data for GHG Emissions for Hotel



# Water Use

(5.61% of GAV)



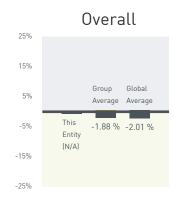


<sup>†</sup> Comparison Group: Hotel / Europe
Directly managed assets make up 60% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 40% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability fo global. Indirectly managed assets: 69% group, 11% global.

# Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Direct LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%







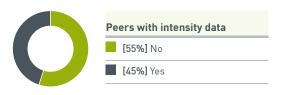
Comparison Group: Hotel / Europe Directly managed assets make up 60% of total assets for Property Income Trust for Charities. Indirectly managed assets make up 40% of total assets for Property Income Trust for Charities

# Impact of Change (Like-for-like)

Water Use Equivalent of: N/A 0 Olympic **Swimming Pools** 

Asset level reporting POINTS: 0/0.5 Water Use Intensities POINTS: 0/0.75

Peers with intensity data



Comparison Group: Hotel / Europe

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Hotel

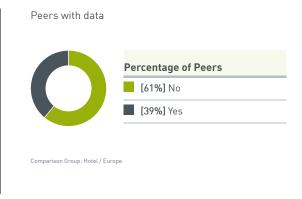
# Waste

# Management

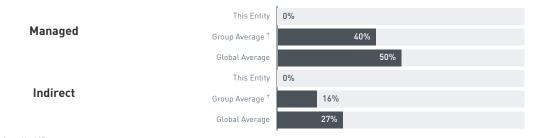
Hotel (5.61% of GAV)

# Waste Management

No waste management data for Hotel



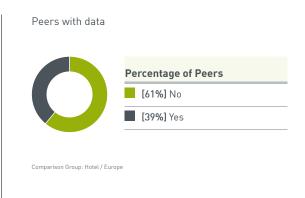
# Data Coverage POINTS: 0/1.5



<sup>†</sup> Comparison Group: Hotel / Europe
Directly managed assets make up 40% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 40% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 42% group, 8% global. Indirectly managed assets:
67% group, 11% global.

Waste Streams POINTS: 0/1.5

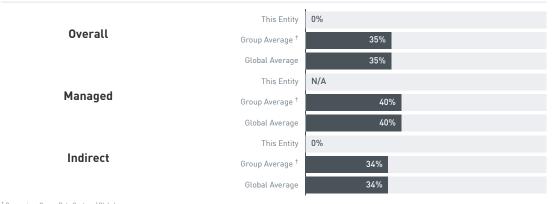
No waste streams data for Hotel



Asset level reporting POINTS: 0/0.25

# Energy Consumption

Data Centers (1.7% of GAV) Data Coverage POINTS: 0/8



<sup>†</sup> Comparison Group: Data Centers / Global
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 10% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 4% global. Managed assets: 68% group, 3% global. Indirectly managed assets: 54% group, 2% global.

Change in Like-for-like Energy Consumption between 2017-2018

POINTS: 0/2.5

Overall LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%



Comparison Group: Data Centers / Global
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities

Impact of Change (Like-for-like)

Energy Consumption

N/A



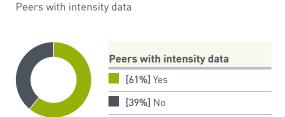
Equivalent of:

0 Homes

Asset level reporting POINTS: 0/1.5

Energy Consumption Intensities POINTS: 0/1.

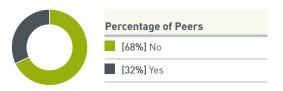
No intensities data for Energy Consumption for Data Centers



Comparison Group: Data Centers / Global

No renewable energy data for Data Centers

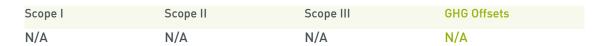
Peers with renewable energy data



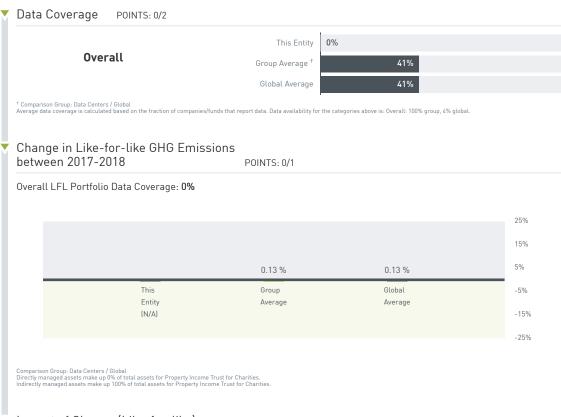
Comparison Group: Data Centers / Global

# **GHG Emissions**

Data Centers (1.7% of GAV)



Calculation method: **Not provided**Inventory reporting boundary: **Not provided** 

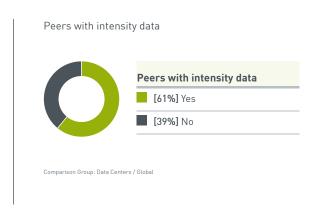


Impact of Change (Like-for-like)



Asset level reporting POINTS: 0/0.5
GHG Emission Intensities POINTS: 0/0.75

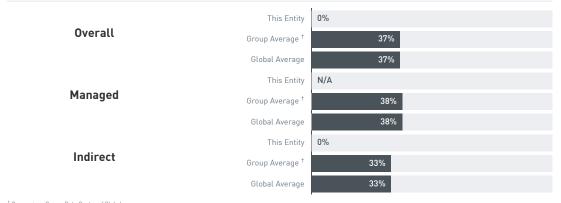
No intensities data for GHG Emissions for Data Centers



# Water Use

Data Centers





<sup>†</sup> Comparison Group: Data Centers / Global
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 10% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Overall: 100% group, 4% global. Managed assets: 68% group, 3% global. Indirectly managed assets: 54% group, 2% global.

# Change in Like-for-like Water Use between 2017-2018

POINTS: 0/1

Overall LFL Portfolio Data Coverage: 0% Indirect LFL Portfolio Data Coverage: 0%



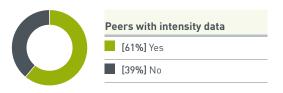
Comparison Group: Data Centers / Global
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 100% of total assets for Property Income Trust for Charities

# Impact of Change (Like-for-like)



Asset level reporting POINTS: 0/0.5
Water Use Intensities POINTS: 0/0.75

Peers with intensity data



Comparison Group: Data Centers / Global

Water reuse and recycling - Retail, High Street  $\mbox{\sc POINTS:}~0/0.5$ 

No water reuse and recycling data for Data Centers

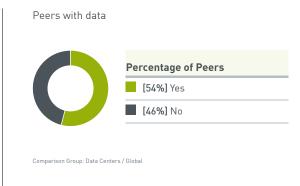
## Waste

# **Management**

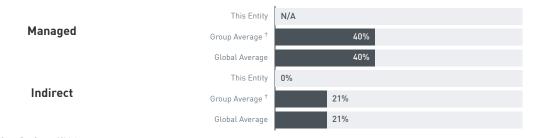
Data Centers (1.7% of GAV)

# Waste Management

No waste management data for Data Centers



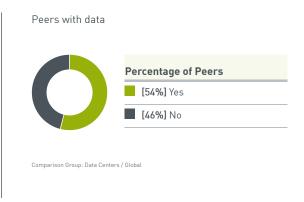
# Data Coverage POINTS: 0/1.5



<sup>†</sup> Comparison Group: Data Centers / Global
Directly managed assets make up 0% of total assets for Property Income Trust for Charities.
Indirectly managed assets make up 10% of total assets for Property Income Trust for Charities.
Average data coverage is calculated based on the fraction of companies/funds that report data. Data availability for the categories above is: Managed assets: 68% group, 3% global. Indirectly managed assets: 68% group, 3% global. Indirectly managed assets: 68% group, 3% global.

Waste Streams POINTS: 0/1.5

No waste streams data for Data Centers



Asset level reporting POINTS: 0/0.25

# Certifications & Energy Ratings

POINTS: 5.5/15 WEIGHT: 10.8%

Intent and

**Overview** 

This Aspect assesses the entity's use of green building certifications and energy ratings. Publicly disclosed asset-level building certifications and ratings provide third-party verified recognition of sustainability performance in new construction, refurbishment and operations. Typically, building certifications affirm that individual assets are designed and/or operated in ways that are consistent with independently developed sustainability criteria.

# Retail, High Street

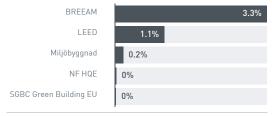
### BC1 POINTS: 2.5/12

# Green building certificates: time of construction

Coverage by Certification

# Certifications & Levels Brand BREEAM 6.00% [FULL POINTS] [PARTIAL +] [PARTIAL -] [NO POINTS]

# Comparison Group: Average Coverage by Brand



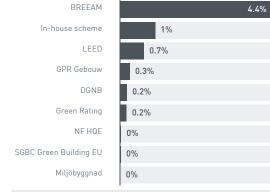
Comparison: Retail, High Street / Europe

# Green building certificates: operational performance

Coverage by Certification

No data available.

## Comparison Group: Average Coverage by Brand



88%

88%

Comparison: Retail, High Street / Europe

# BC2 POINTS: 3/3

Energy ratings - Retail, High Street

Rating scheme(s) used

Percentage of Peers

Yes

# ☑ EU EPC (Energy Performance Certificate)

Percentage of portfolio covered by floor area - Retail, High Street:

	% Coverage	Number of	Flo	or area weighted	score
Country	(within country)	rated assets		2017	201
United Kingdom of Great Britain and Northern Ireland	100	6		С	ı
NABERS Energy			0%		
ENERGY STAR			0%		
Government energy efficien	cy benchmarking		0%		
Other			0%		
No			1%		

# Retail, Warehouse

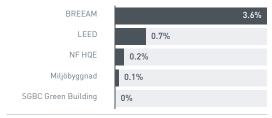
# BC1 POINTS: 0/12

Green building certificates: time of construction

Coverage by Certification

No data available.

Comparison Group: Average Coverage by Brand



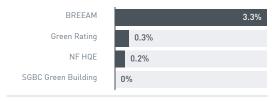
Comparison: Retail, Warehouse / Europe

Green building certificates: operational performance

Coverage by Certification

No data available.

Comparison Group: Average Coverage by Brand



91%

Comparison: Retail, Warehouse / Europe

## BC2 POINTS: 3/3

Energy ratings - Retail, Warehouse

Percentage of Peers

• Yes

Rating scheme(s) used

☑ EU EPC (Energy Performance Certificate)

Lo Li G (Elicisy i cironiance derimetate)

Percentage of portfolio covered by floor area - Retail, Warehouse: 100%

		% Coverage	Number of	Flo	oor area weighted	score
	Country	(within country)	rated assets		2017	2018
	United Kingdom of Great Britain and Northern Ireland	100	6		С	С
	NABERS Energy			0%		
	ENERGY STAR			0%		
	Government energy efficien	cy benchmarking		0%		
	Other			0%		
O No				0%		
O Not	t applicable			0%		

# Office

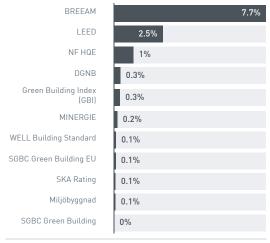
**BC1** POINTS: 5/12

Green building certificates: time of construction

## Coverage by Certification

# BREEAM | 4.00% | 14.00% | Very Good | | [FULL POINTS] | [PARTIAL +] | [PARTIAL -] | [NO POINTS]

## Comparison Group: Average Coverage by Brand



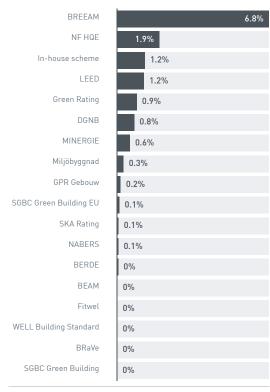
Comparison: Office / Europe

# Green building certificates: operational performance

Coverage by Certification

No data available.

## Comparison Group: Average Coverage by Brand

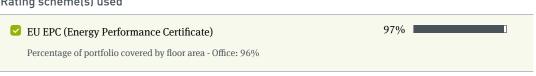


Comparison: Office / Europe

# BC2 POINTS: 3/3

Energy ratings -	Office		Percentage of Peers
O Yes		97%	

# Rating scheme(s) used



	% Coverage	Number of	Floor area weighted	score
Country	(within country)	rated assets	2017	2018
United Kingdom of Great				
Britain and Northern	96	19	С	D
Ireland				

NABERS Energy	0%	
ENERGY STAR	0%	
Government energy efficiency benchmarking	0%	
Other	0%	
O No	0%	
Not applicable	0%	

# Industrial, Distribution Warehouse

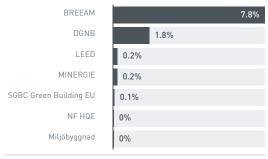
# BC1 POINTS: 0/12

Green building certificates: time of construction

Coverage by Certification

No data available.

# Comparison Group: Average Coverage by Brand



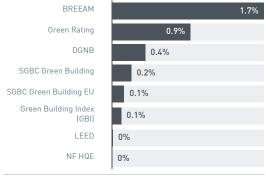
Comparison: Industrial, Distribution Warehouse / Europe

Green building certificates: operational performance

Coverage by Certification

No data available.

# Comparison Group: Average Coverage by Brand



Comparison: Industrial, Distribution Warehouse / Europe

# BC2 POINTS: 3/3

Energy ratings - Industrial, Distribution Warehouse

O Yes

Percentage of Peers

		% Coverage	Number of	Floor area weighted score		
	Country	(within country)	rated assets	2017	2018	
	United Kingdom of Great Britain and Northern Ireland	100	10	С	С	
	NABERS Energy			0%		
	ENERGY STAR			0%		
	Government energy efficience	cy benchmarking		0%		
	Other			0%		
	No			0%		
0	Not applicable			0%		

# Industrial, Business Parks

BC1 POINTS: 0/12

Green building certificates: time of construction

Coverage by Certification Comparison Group: Average Coverage by Brand

No data available.

BREEAM

DGNB

0%

NF HQE

0%

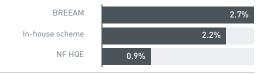
Comparison: Industrial, Business Parks / Europe

Green building certificates: operational performance

Coverage by Certification

No data available.

 ${\tt Comparison\ Group:\ Average\ Coverage\ by\ Brand}$ 



55% ▮

Comparison: Industrial, Business Parks / Europe

BC2 POINTS: 3/3

Energy ratings - Industrial, Business Parks

Percentage of Peers

Yes

Rating scheme(s) used

☑ EU EPC (Energy Performance Certificate)

55%

Percentage of portfolio covered by floor area - Industrial, Business Parks: 100%

	% Coverage	Number of	Floor area weighted	score
Country	(within country)	rated assets	2017	2018
United Kingdom of Great				
Britain and Northern	100	7	С	С
Ireland				

NABERS Energy	0%	
ENERGY STAR	0%	
Government energy efficiency benchmarking	0%	
Other	0%	
O No	4%	
Not applicable	0%	

# Industrial, Manufacturing

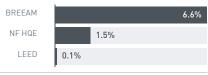
# BC1 POINTS: 0/12

Green building certificates: time of construction

Coverage by Certification

No data available.

Comparison Group: Average Coverage by Brand



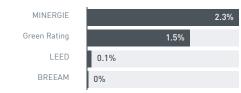
Comparison: Industrial, Manufacturing / Europe

Green building certificates: operational performance

Coverage by Certification

No data available.

Comparison Group: Average Coverage by Brand



33% ■

Comparison: Industrial, Manufacturing / Europe

# BC2 POINTS: 3/3

Energy ratings - Industrial, Manufacturing

Percentage of Peers



# Rating scheme(s) used

☑ EU EPC (Energy Performance Certificate)

Percentage of portfolio covered by floor area - Industrial, Manufacturing: 100%

	% Coverage	Number of	Floor area weighted score		
Country	(within country)	rated assets	2017	2018	
United Kingdom of Great Britain and Northern Ireland	100	9	С	С	
NABERS Energy			0%		

NABERS Energy	0%0
ENERGY STAR	0%



# **Senior Homes**

# BC1 POINTS: 0/12 Green building certificates: time of construction Coverage by Certification Comparison Group: Average Coverage by Brand No data available. LEED 0.98% BREEAM 0.7% Miljöbyggnad 0.14% Comparison: Senior Homes / Europe Green building certificates: operational performance Coverage by Certification Comparison Group: Average Coverage by Brand No data available. BREEAM 3.3% MINERGIE 0.2% Comparison: Senior Homes / Europe BC2 POINTS: 3/3 Energy ratings - Senior Homes Percentage of Peers Yes 8% Rating scheme(s) used 8% ☑ EU EPC (Energy Performance Certificate) Percentage of portfolio covered by floor area - Senior Homes: 100%

	% Coverage	Number of	Floor area weighted score		
Country	(within country)	rated assets		2017	2018
United Kingdom of Grea Britain and Northern Ireland	nt 100	1		С	C
NABERS Energy			0%		
ENERGY STAR			0%		
Government energy ef	fficiency benchmarking		0%		
Other			0%		
0			1%		

# Hotel

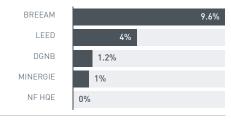
# BC1 POINTS: 10/12

# Green building certificates: time of construction

Coverage by Certification



## Comparison Group: Average Coverage by Brand



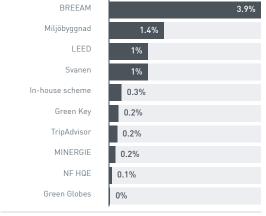
Comparison: Hotel / Europe

# Green building certificates: operational performance

Coverage by Certification

No data available.

# Comparison Group: Average Coverage by Brand



42%

42%

Percentage of Peers

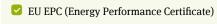
Comparison: Hotel / Europe

# BC2 POINTS: 3/3

Yes

Energy ratings - Hotel

Rating scheme(s) used



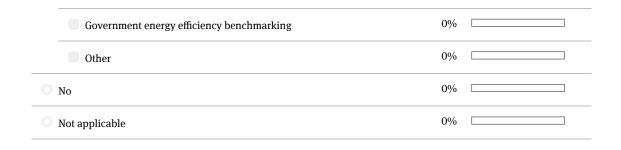
Percentage of portfolio covered by floor area - Hotel: 100%

	% Coverage	Number of	Floor area weighted	score
Country	(within country)	rated assets	2017	2018
United Kingdom of Great Britain and Northern Ireland	100	2	В	В
NABERS Energy			0%	

NABERS Energy

ENERGY STAR

0%



# **Data Centers**

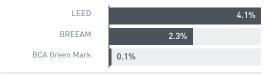
# BC1 POINTS: 0/12

Green building certificates: time of construction

Coverage by Certification

No data available.

# Comparison Group: Average Coverage by Brand



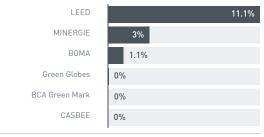
Comparison: Data Centers / Global

Green building certificates: operational performance

Coverage by Certification

No data available.

## Comparison Group: Average Coverage by Brand



Comparison: Data Centers / Global

# BC2 POINTS: 3/3

Energy ratings - Data Centers

Percentage of Peers



# Rating scheme(s) used

☑ EU EPC (Energy Performance Certificate)

4%

4%

Percentage of portfolio covered by floor area - Data Centers: 100%

	0/ 0	Number	Flo	or area weighted	score
Country	% Coverage (within country)	Number of rated assets		2017	2018
United Kingdom of Great Britain and Northern Ireland	100	1		С	С
NABERS Energy			0%		
ENERGY STAR			0%		
Government energy efficienc	v benchmarking		0%		

Other	0%	
O No	0%	
O Not applicable	0%	

# Stakeholder Engagement

POINTS: 30.4/35 WEIGHT: 25.2%

# Intent and

**Overview** 

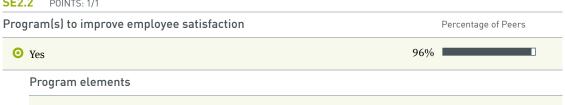
This Aspect focuses on engagement with employees, tenants, direct third-party suppliers and the community. Improving the sustainability performance of a real estate portfolio requires dedicated resources, a commitment from senior management and tools for measurement/management of resource consumption. It also requires the cooperation of other stakeholders, including tenants, suppliers, a participant's workforce and the local community. The Aspect identifies actions taken to engage with those stakeholders and to characterize the nature of the engagement.

# **Employees**

**SE1** POINTS: 2/2

# Employee training Percentage of Peers 100%■ Percentage of employees who received professional training: 100%Percentage of employees who received sustainability-specific training: Sustainability-specific training focuses on the following elements (multiple answers possible) 99% Training on environmental issues Contamination Greenhouse gas emissions 71% 81% Energy 40% Natural hazards 96% Regulatory standards 41% Supply chain environmental impacts Waste 73% Water Other 18% ecological building technologies 97% Training on social issues 50% Community social and economic impacts Safety 91% 32% Community safety 67% Customer / tenant safety 91% Employee safety Supply chain safety 95% Health and well-being

	Community health and well-being	31%	
	✓ Customer / tenant health and well-being	82%	
	✓ Employee health and well-being	90%	
	Supply chain health and well-being	13%	
	<b>⊘</b> Other	18%	
	Leadership, cooperation, talent development, mediation, human-centered design		
No		0%	
	NTS: 1.5/1.5 atisfaction survey		Percentage of Peers
Yes		96%	
Survey	type		
In	ternally	23%	
☑ By	v an independent third party	86%	
Pe	rcentage of employees covered: 100%		
	• Ipsos		
Su	rvey response rate: 87%		
Evidence	provided		[ACCEPTED]
Quanti	tative metrics included		
⊙ Ye	ıs	95%	
М	etrics include		
	Net Promoter Score	26%	
	Overall satisfaction score	86%	
	<b>⊘</b> Other	26%	
	Employee engagement, employee support for the organisation's strategy, employee empowerment/ fulfilment		
O No	)	1%	
O No		4%	
<b>E2.2</b> POII	NTS: 1/1		
ngramici	to improve employee satisfaction		Percentage of Peers



	Development of action plan	95%	
·	Feedback sessions with Senior Management Team	95%	
·	Feedback sessions with separate teams/departments	92%	
<b>₹</b>	Focus groups	86%	
	Other	32%	
O No		0%	
O Not	applicable	4%	
<b>SE3</b> PI	DINTS: 0.5/0.5		
Employe	e health and safety indicators		Percentage of Peers
O Yes		100%	
Ind	icators monitored		
	1	99%	
	Percentage of employees: 100%		
~	Absentee rate	78%	
	0.42		
	Injury rate	47%	
	Lost day rate	62%	
	Other metrics	10%	
Cal	culation method		
GC	The Office Manager tracks this on a monthly basis using sickness the numbers of days that staff have been absent over the period. The expressed as a percentage of the total days scheduled to be worked.	his is	(FULL POIN
	The absentee rate includes absences due to both illness and accid	ent.	
	The absentee rate is calculated as percentage of total absent hour for part-time working).	s to the basis of tota	l planned hours (adjusted
		0%	

# Suppliers

**SE4.1** POINTS: 3/3

Sustainability-specific requirements in procurement

O Yes

Percentage of Peers

Topi	es included		
	Business ethics	86%	
<b>~</b>	Environmental process standards	99%	
	Environmental product standards	78%	
<b>✓</b>	Human rights	85%	
	Human health-based product standards	59%	
	Occupational safety	97%	
	Health and well-being	64%	
	ESG-specific requirements for sub-contractors	81%	
	Other	13%	
Requ	irements apply to		
	Contractors	99%	
<b>~</b>	Property/asset managers	94%	
	Suppliers	96%	
	Supply chain (beyond 1 tier suppliers and contractors)	37%	
	Other	18%	
Evide	nce provided		
No		1%	(ACCEPTED)
Not a	pplicable	0%	
. <b>2</b> N	lot scored		
	ain engagement		Percentage of Peers
Yes		79%	
Enga	gement process		
ß	Mayfair Capital engages with its key suppliers on an annual basis, via supplier	questio	nnaires.
No		19%	

Yes

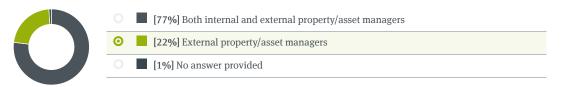
Monitoring sustainability requirements for property/asset managers

Percentage of Peers

99%

# Monitors compliance of

# Percentage of Peers



## Methods used

<ul><li>Checks performed by independent third party</li><li>JLL (Upstream)</li></ul>	81%	
☑ Property/asset manager sustainability training	86%	
☑ Property/asset manager self-assessments	79%	
<ul> <li>Regular meetings and/or checks performed by the organization's employees</li> </ul>	99%	
Require external property/asset managers' alignment with a professional standard	76%	
Other	15%	
Evidence provided		
No	0%	[ACCEPTED]
Not applicable	1%	

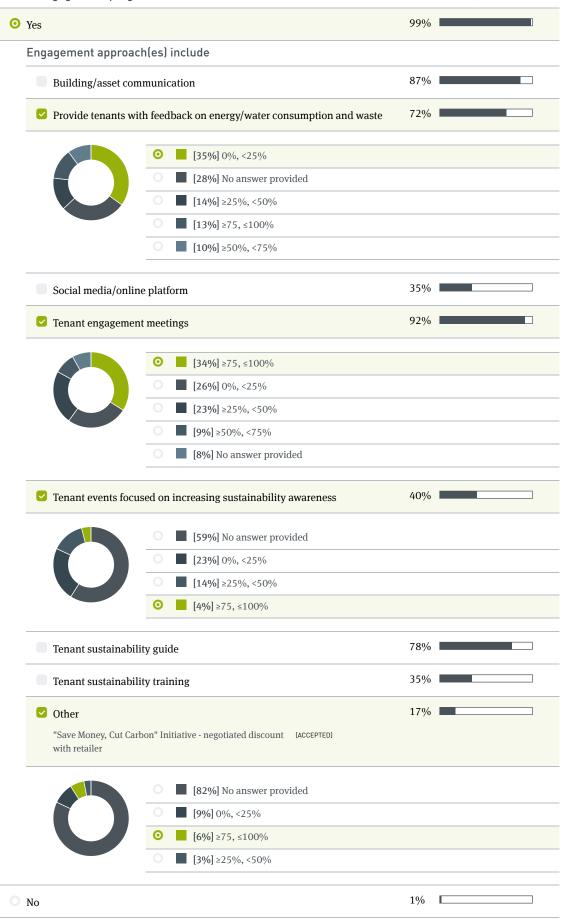
### 

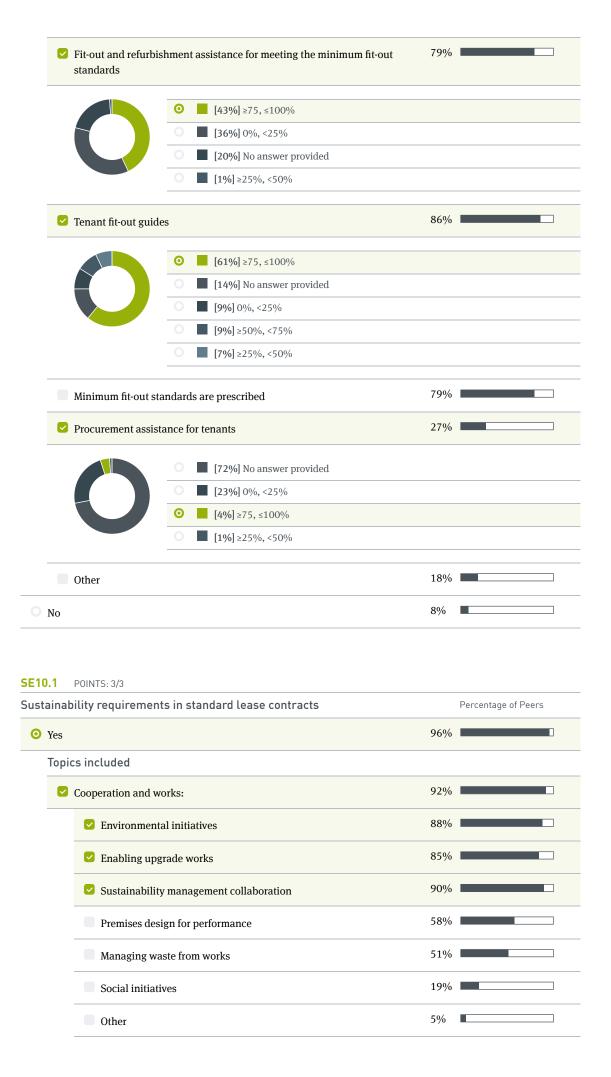
Monitoring sustainability requirements for external suppliers and/or service providers

Percentage of Peers 99% Yes Methods used 53% Checks performed by an independent third party 94% Regular meetings and/or checks performed by the organization's employees 95% Regular meetings and/or checks performed by external property/asset managers Require supplier/service providers' alignment with a professional standard 60% 40% Supplier/service provider sustainability training 69% Supplier/service provider self-assessments 17% Other 0% O No

Not applicable	1%

SE6 Not scored		
Grievance mechanisms		Percentage of Peers
O Yes	85%	
Characteristics applicable		
✓ Dialogue based	85%	
Legitimate	76%	
Accessible	67%	
Improvement based	72%	
Predictable	40%	
Equitable	42%	
Rights compatible	40%	
Transparent	51%	
Safe	55%	
Other	6%	
Process available to		
✓ Community	36%	
✓ Contractors	68%	
✓ Employees	83%	
✓ External property/asset managers	67%	
✓ Service providers	67%	
✓ Suppliers	58%	
✓ Supply chain (beyond tier 1 suppliers and contractors)	23%	
✓ Tenants	68%	
Other	6%	
O No	14%	
O Not applicable	1%	





	Mana Mana	gement and consumption:	96%	
		Energy management	96%	
		Water management	91%	
		Waste management	81%	
		Indoor environmental quality management	31%	
		Sustainable procurement	44%	
		Sustainable utilities	31%	
		Sustainable transport	33%	
		Sustainable cleaning	18%	
		Other	6%	
	☑ Repo	rting and standards:	95%	
		Information sharing	88%	
		Performance rating	90%	
		Design/development rating	55%	
		Performance standards	78%	
		Metering	58%	
		Comfort	21%	
		Other  Agreement of targets and strategies on a regular basis[ACCEPTED]	13%	
Е	vidence pro	ovided		[ACCEPTED]
0 N	lo		4%	[ACCEPTED]
SE10. Monit		rs: 0.5/1		Percentage of Peers
<b>O</b> Y	'es		88%	
N	1onitorir	g compliance process		
(	ال colle	air Capital instructs their Property Management Team to engage with tenar ct environmental performance data, as per the requirements of the lease s ctive monitoring of the environmental performance of Mayfair Capital's ind	ustaina	
0 N	lo		9%	
0 N	Not applica	able	3%	

# Community

# **SE11.1** POINTS: 1.5/3

mmunity engagement program	Percentage of Peers
• Yes	90%
Topics included	
Effective communication and process to address community concerns	76%
Enhancement programs for public spaces	51%
Employment creation in local communities	65%
Community health and well-being	54%
Research and network activities	63%
Resilience, including assistance or support in case of disaster	29%
Supporting charities and community groups	85%
Sustainability education program	31%
Other	5%

# Program description

Mayfair Capital's community engagement program is underpinned by its PITCH Charity Award, charity fundraising and educational seminars.

The PITCH Charity Award is an annual initiative that Mayfair Capital implements to encourage tenants of properties in the PITCH fund to support local charitable work. The focus of the award is to encourage tenants to work with local charities in their communities and previous awards have assisted local charities for the disabled, the elderly and facilitated the redecoration of local hospital rooms. In this way we hope to enhance the well-being of local residents and their local environment.

Mayfair Capital hold an annual charity quiz night and has raised more than £200,000 for charities over the past 11-years.

Mayfair Capital organises an annual seminar focusing on ESG issues in 2016, educational issues in 2017 and the impact of societal change on real estate in 2018.

O No	8%	
Not applicable	3%	

# **SE11.2** POINTS: 1.5/1.5

npact on community	Percentage of Peers
• Yes	60%
Monitored areas of impact	
Housing affordability	26%
Impact on crime levels	24%
✓ Livability score	6%

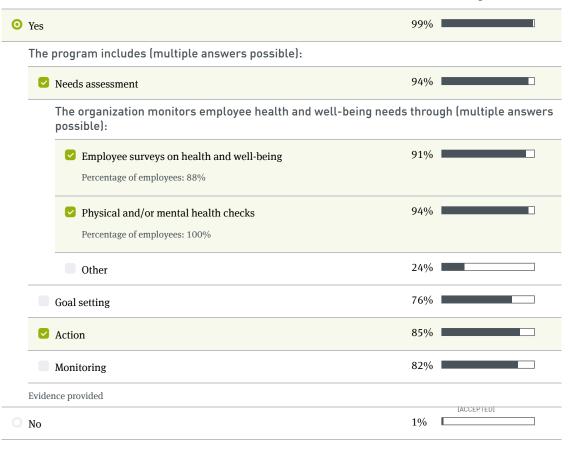
Local income generated	31%
✓ Local residents' well-being	38%
Walkability score	24%
Other	40%
O No	40%
O Not applicable	0%

# Health and Wellbeing

### **SE12.1** POINTS: 1.5/2

Does the organization have a program in place for promoting health & well-being of employees?

Percentage of Peers



### SE12.2 Not scored

Does the organization take measures to incorporate the health & well-being program for employees described in SE12.1?

Percentage of Peers

⊙ Yes 96% ■

Select all applicable options (multiple answers possible)

Creation of goals to address:	79%
Action to promote health through:	96%
Acoustic comfort	46%
Biophilic design	32%
Physical activity	83%
Healthy eating	77%
Inclusive design	44%
Indoor air quality	67%
Lighting controls and/or daylight	63%
✓ Physical and/or mental healthcare access	95%
Social interaction and connection	90%
Thermal comfort	77%
Water quality	63%
Other building design and construction strategy	8%
Other building operations strategy	3%
Other programmatic intervention	13%
✓ Monitor outcomes by tracking:	68%
Environmental quality	44%
Program performance	46%
✓ Population experience and opinions	67%
Other	3%
No	4%

# **SE13.1** POINTS: 0/1.5

Does the entity have a program in place for promoting health & well-being through its real estate assets and services?

	Percentage of Peers
O Yes	96%
⊙ No	4%

# SE13.2 Not scored

Does the entity take measures to incorporate the health & well-being program through its real estate assets and services described in SE13.1?



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